

Most Immediate

F. No. 44(1)/PF-S/2023-24 (CAPEX)-Part-IV-SACE-5
Government of India
Ministry of Finance
Department of Expenditure
Public Finance-States Division

New Delhi, 16/02/2024

To
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: 'On Account' of payment of loan under Part-IV of the "Scheme for Special Assistance to States for Capital Investment 2023-24".

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of **Rs. 12500.00 Lakh (Rupees One Hundred and Twenty Five Crore only)** towards Special Assistance (Loan) under Part-IV of the 'Scheme for Special Assistance to States for Capital Investment 2023-24' under Demand No. 42 of Department of Expenditure for the financial year 2023-24 to the State Government of Himachal Pradesh as under:

(Rs. in lakh)

S.No.	State	Amount released by MOF
1.	HIMACHAL PRADESH	12500.00

Total for 1 State = Rs. 12500.00 lakh only.

2. Payments may kindly be made to the State Government immediately.

3. The amount of above loan is towards capital projects communicated vide Department of Expenditure's (DoE's) letter no. 44(1)/PF-S/2023-24 (CAPEX)-Part-IV dated 15.02.2024 to the State of Himachal Pradesh and to the Ministry of Housing and Urban Affairs (MoHUA) vide O.M. no. 44(1)/PF-S/2023-24 (CAPEX)-Part-IV dated 15.02.2024 under Part-IV (**Financing Reforms in Urban Local Bodies to make them creditworthy for Municipal Bonds and for issue of Municipal Bonds**) of the 'Scheme for Special Assistance to States for Capital Investment 2023-24' and is being released based on the recommendation received from the MoHUA vide OM No. K-14012/15/2023-AMRUT-IIB(Part-I)/9165701 dated 05.12.2023 and request received from the State Government of Himachal Pradesh vide letter No. PLG (PI) 1-42/2023 dated 20.01.2024 received through email dated 27.01.2024, subject to the following conditions:

- i. If any discrepancy appears or arises in submissions of the States as a part of the proposal later at any stage, then the corresponding Special Assistance (loan) amount may be recovered from the 15th Finance Commission recommended Urban Local Bodies (ULBs) grant.
- ii. The amount released by the Union Government shall be released to the Implementing Agencies of the State Government within 10 working days.
- iii. The amount released shall be utilized by 31.03.2024.
- iv. The State Government shall ensure that there is no duplication in funding of the capital projects approved under the Scheme either with the funds provided by the Government of India or the State Government.
- v. In case of unavoidable changes in the specific project for which funds are being released, the State Government shall seek the approval of the Government of India for the change. Funds will not be provided in case of un-approved changes.
- vi. Expenditure by the State of the funds provided under the Scheme, for the purposes other than for which the funds were sanctioned, will result in the deduction of the amounts by the Government of India from the devolution of the taxes to the State.

- vii. All provisions of the guidelines of the Scheme issued vide letters no.44(1)/PF-S/2023-24 (CAPEX) dated 03.02.2023, 02.05.2023, 19.05.2023, 26.05.2023, 16.06.2023, 19.06.2023, 31.07.2023, 11.10.2023, 19.10.2023, 22.12.2023 and 14.02.2024 shall be applicable in toto and shall be strictly adhered to by the State Government of Himachal Pradesh and its implementing agencies.
- viii. Violation of mandatory condition detailed in Para 4 (iii) of the Scheme guidelines issued vide letter no. 44 (1)/PF-S/2023-24 (CAPEX) dated 03.02.2023 will result in the deduction of amount by the Government of India from devolution of taxes to the State.

4. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN
DEMAND NO. 42
7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)
09-OTHER LOANS TO STATES (SUB MAJOR HEAD)
101-BLOCK LOANS (MINOR HEAD)
05-SCHEME FOR SPECIAL ASSISTANCE AS LOAN TO STATES FOR
CAPITAL EXPENDITURE
05.00.55- LOANS AND ADVANCES

5. The progressive total of loan amount released to the State Government under the sub-head at Para (4) during the current financial year 2023-24 so far including amount released in this sanction letter is as follows:

(Rs. in lakh)		
S.No.	State	Block Amount
1.	HIMACHAL PRADESH	88231.85954

6. The action taken on this letter may be confirmed and correctness of the progressive totals be indicated.

Yours faithfully,

Anjali Maurya
 16/02/2024

(Anjali Maurya)
 Assistant Director (PF-S)
 Ph.: 011-23095697

Copy to:

1.	Finance Secretaries, State Government of Himachal Pradesh.
2.	Secretary, Ministry of Housing and Urban Affairs, Government of India.
3.	Accountant General (A&E), State Government of Himachal Pradesh.
4.	DEA, Budget Division (States Branch), New Delhi.
5.	RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, State Government of Himachal Pradesh, Himachal Bhawan, 27, Sikandra Road, New Delhi - 110 001.
8.	Hindi Section for Hindi version.

Anjali Maurya
 16/02/2024

(Anjali Maurya)
 Assistant Director (PF-S)
 Ph.: 011-23095697

Anjali Maurya
 16/02/2024