

No: Fin-A-C (17)-1/2021
Government of Himachal Pradesh
Finance (Budget) Department

From

Secretary (Finance) to the
Government of Himachal Pradesh, Shimla-2

To

1. All the Administrative Secretaries to the
Government of Himachal Pradesh
2. All the Heads of Departments,
Himachal Pradesh.

Dated: Shimla-2, the 28/02/2023

Subject: Revised procedure for flow of funds under Centrally Sponsored Schemes-
Transfer of Central and State share of funds to the Single Nodal Agency
(SNA) account and levy of interest for delay in such transfer.

Sir,

I am directed to refer to the subject cited above and to say that the Government of India, Ministry of Finance, Department of Expenditure vide OM No.1 (13)PFMS/FCD/2020 dated 23-03-2021 had notified a new procedure for release of funds under Centrally Sponsored Schemes. Para-16 of the said Office Memorandum provides that the Central Share and commensurate State share is to be transferred by the State Government to the Single Nodal Agency's (SNA) account within 21 and 40 days respectively of receipt of central share.

Now, the above provision has been modified by the Government of India, Ministry of Finance, Department of Expenditure vide F.No.1(13)/PFMS/2020 dated 16th February, 2023 (Copy enclosed) to the extent that the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share.

It has further been decided by the Government of India to charge interest w.e.f. 01.04.2023 on the number of days of delay beyond 30 days in transfer of Central share to the SNA account at the rate of 7% per annum. Necessary guidelines regarding procedure for deposit of penal interest by the State Government concerned in the Consolidated Fund of India will be issued by the PFMS, office of CGA.

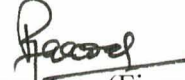
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In view of above, you are requested to issue necessary directions to all the concerned to process the cases of Centrally Sponsored Schemes on priority basis in order to avoid delay in transfer of funds to SNA account.

These instructions may be brought to the notice of all concerned for strict compliance.

Yours faithfully,



Deputy Secretary (Finance) to the
Government of Himachal Pradesh

F. No. 1(13)/PFMS/2020
Government of India
Ministry of Finance
Department of Expenditure

North Block,
New Delhi, 16th February, 2023

To

Chief Secretaries/Principal Secretaries (Finance): All States/UTs

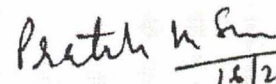
Subject: Revised procedure for flow of funds under Centrally Sponsored Schemes – Transfer of Central and State share of funds to the Single Nodal Agency (SNA) account and levy of interest for delay in such transfer.

The undersigned is directed to refer to Para No. 16 of the revised procedure for release of funds under the Centrally Sponsored Schemes (CSS) issued vide this Department's letter No. 1(13)/PFMS/FCD/2020 dated 23rd March, 2021. It provides that the Central share and commensurate State share is to be transferred by the State Government to the Single Nodal Agency's (SNA) account within 21 and 40 days respectively of receipt of Central share.

2. In partial modification of the aforesaid provision in the guidelines, it has been decided by the competent authority that the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share.

3. Further, it has been decided to charge interest w.e.f 01.04.2023 on the number of days of delay beyond 30 days in transfer of Central share to the SNA account at the rate of 7% per annum. PFMS division, O/o CGA will issue guidelines regarding procedure for deposit of penal interest by the State Government concerned in the Consolidated Fund of India.

4. This issues with the approval of the Competent Authority.


16/2/23
(Prateek Kumar Singh)

Director

Tel. No. 23094961

Copy to:

1. Secretaries to the Government of India
2. Financial Advisers to the Ministries/Departments
3. Add. CGA (PFMS) with the request to develop facility in PFMS for calculation and deposit of interest and to issue detailed SoP in this regard.
4. All Pr. CCAs/CCAs of all Ministries/Departments