

Most Immediate

1719-16

F.No.53(2)/PFI/2016-1616
Government Of India
Ministry of Finance
Department Of Expenditure
Plan Finance-I Division

New Delhi, 24/01/2017

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects to the State Governments being their entitlement for the year 2016-2017 under the **Reimbursement Procedure** for projects on back to back basis(10% Loan) classified as category 'B2B' by CAA&A...

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. 17.25 Lakh (Rupees Seventeen Lakh Twenty Five Thousand Only) to the respective State Governments being the Loan component of Additional Central Assistance for Externally Aided Projects payable in the year 2016-2017 under the Reimbursement Procedure on back to back basis(100% Loan). Details are given below: (Rs in lakh)

1	Himachal Pradesh	Infrastructure Development Investment Program for Tourism - Project 1 reg.	17.25	2676-IND	The Repayment in r/o. the above mentioned Loan will be made in 40 Half Yearly Installments starting from 15/03/2016. The variable rate of interest as asked by Asian Development Bank on Single-Currency Loans will be charged on above loan.
Total For Himachal Pradesh 17.25 lakh only					

2. The aforesaid releases is made on the basis of recommendations made by the O/o CAAA vide its letter no. AAAD/DISB.I/ACA B2B/154/2016003278-3282 dated 23.01.2017.However, the balance amount of Rs 155.24 lakh (as mentioned at Sl. No. 03 of the said letter) is being released vide Sanction No. 53(2)/PF-I/2015-1618 dated 23.01.2017 being 90% Grant

3. The Payment may kindly be released to the State Governments immediately. (State Government may release the funds to the project authorities within 7 days of receipt , failing which Government of India could claim interest on the undispursed funds held with the State Government)

4.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 32

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

02-LOANS FOR STATE PLAN SCHEMES

101-BLOCK LOANS

06-ADDITONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

A No.	Loan / Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb.Date	Loan %	Grant %
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STATEMENT-B2B

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR 23/01/2017 UNDER REIMBURSEMENT PROCEDURE

ORISSA

GOJP (Japan)

1	2016003282	IDP-244A Rengali Irrigation Project, Phase-2	113.02	WA-1A	20/01/2017	100.00	0.00
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The Repayment in r/o. the above mentioned Loan will be made in 21 Half Yearly Installments starting from 20/03/2020. Interest rate @ 0.0100000000% as asked by Japan will be charged on above loan.

State Total: 113.02

HIMACHAL PRADESH

ADB (Asian Development Bank)

2	2016003279	3223-IND Infrastructure Development Investment Program for Tourism - Project 3 reg.	102.86	WA-30	19/01/2017	10.00	90.00
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The Repayment in r/o. the above mentioned Loan will be made in 30 Half Yearly Installments starting from 01/06/2020. The variable rate of interest as asked by Asian Development Bank on Single-Currency Loans will be charged on above loan.

3	2016003278	2676-IND Infrastructure Development Investment Program for Tourism - Project 1 reg.	172.49	WA-90	19/01/2017	10.00	90.00
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The Repayment in r/o. the above mentioned Loan will be made in 40 Half Yearly Installments starting from 15/03/2016. The variable rate of interest as asked by Asian Development Bank on Single-Currency Loans will be charged on above loan.

State Total: 275.35

RAJASTHAN

ADB (Asian Development Bank)

4	2016003280	8275-IND Rajasthan Renewable Energy Transmission Investment Program - Project 1	102.82	WA-84	19/01/2017	100.00	0.00
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The Repayment in r/o. the above mentioned Loan will be made in 50 Half Yearly Installments starting from 15/03/2024. Interest rate @ 0.2500000000%, as asked by Asian Development Bank will be charged on above loan.

State Total: 102.82

MADHYA PRADESH

GOJP (Japan)

5	2016003281	IDP-217 Madhya Pradesh Transmission System Modernisation Project	73.93	WA-341	20/01/2017	100.00	0.00
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The Repayment in r/o. the above mentioned Loan will be made in 29 Half Yearly Installments starting from 20/06/2017. Interest rate @ 0.5000000000%, as asked by Japan will be charged on above loan.

State Total: 73.93

Grand Total: 565.12

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5. The progressive totals of central assistance released to the State Governments under the sub-head at para 4 above in the current financial year 2016-2017 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl. No.		State	Block Grant	Total
1.		Himachal Pradesh	86014.38	9584.82

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,

Amit Kumar

(Amit Kumar)
Dy. Director(P.F-I)
Ph.23095697

Amit Kumar

Copy To:

1.	Fin. Secy./Prog. Secy. Govts concerned
2.	Accountant General(A&E) States concerned
3.	DEA, Budget Division (States Branch), New Delhi
4.	NITI Aayog, SP Divn./FR Divn., New Delhi
5.	Secy. RBI, Central Office, Mumbai/Maharashtra, RBI CAS, Mumbai
6.	Resident Commissioner, Govts concerned, New Delhi
7.	Joint Secretary (CO-ADB), DEA, North Block, New Delhi
8.	Dept. of Economic Affairs, Director/Dy. Dir. PB, EC, FI, PI, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th floor, B Wing, Connaught Place, New Delhi
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