

Sanction released vide IGA No. 1475-16
04.01.2017
 10/01/17
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F.No.53(1)/PFI/2016-1053
 Government Of India
 Ministry of Finance
 Department Of Expenditure
 Plan Finance-I Division

Most Immediate

04 JAN 2017
 New Delhi, 03/01/2017

To,
 The Pay & Accounts Officer,
 Department of Expenditure,
 Ministry of Finance,
New Delhi

Subject: Payment of Loan/Grant Component of Additional Central Assistance For Externally Aided Projects for the state's Annual Plan 2016-2017 under the **Reimbursement Procedure** for projects classified as category 'A' BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. 8640.39 Lakh (Rupees Eighty Six Crore Forty Lakh Thirty Nine Thousand Only) to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2016-2017 under the **Reimbursement Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Himachal Pradesh	190.48	1714.37	1904.85
2	Jammu & Kashmir	95.6	860.39	955.99
3	Uttaranchal	577.96	5201.59	5779.65
	Grand Total	864.04	7776.35	8640.39

2. Payments may please made to the respective State Govt. immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

GRANT

Demand NO. 32

3601-GRANT-IN-AID TO STATE GOVERNMENTS

02-GRANTS FOR STATE PLAN SCHEMES

101-BLOCK GRANTS

06-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0035-GRANTS IN AID FOR CAPITAL CREATION OF ASSETS(Capital creation)

LOAN

Demand NO. 32

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

02-LOANS FOR STATE PLAN SCHEMES

101-BLOCK LOANS

06-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 9.00% per annum.

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, *subject to debt waiver under the award of TFC*.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-A

**STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 30/09/2016
UNDER REIMBURSEMENT PROCEDURE**

HIMACHAL PRADESH

IBRD(I B R D)

1	2016002079	8199-IN	Himachal Pradesh State Road Project-Additional Financing(PPF-State road proj-H.P)	1,800.44	WA-2	27/09/2016	
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GOJP(Japan)

2	2016002078	IDP-213A	(Himachal Pradesh Crop Diversification Promotion Project) (Agriculture Department-HP)	38.44	WA-23A	27/09/2016	
3	2016002077	IDP-213	Himachal Pradesh Crop Diversification Promotion Proj (Agriculture Department-HP)	65.97	WA-53	27/09/2016	

State Total: 1,904.85

JAMMU & KASHMIR

ADB(Asian Development Bank)

4	2016002074	2925-IND	Jammu & Kashmir Urban Sector Dev. Investment Perogram Project -2(Economic Reconstruction Agency)	674.78	WA-76	26/09/2016	
5	2016002075	2925-IND	Jammu & Kashmir Urban Sector Dev. Investment Perogram Project -2(Economic Reconstruction Agency)	281.21	WA-77	28/09/2016	

State Total: 955.99

UTTARAKHAND

ADB(Asian Development Bank)

6	2016002076	3055-IND	Uttarakhand Emergency Assistance Project(Uttarakhand Emergency Assistance Project)	273.96	WA-57	27/09/2016	
7	2016002072	2410-IND	Uttarakhand Urban Sector Development Investment Program (Project-1)(Uttarakhand Urban Sector Development Investment Pr)	147.40	RP-94	26/09/2016	
8	2016002073	2410-IND	Uttarakhand Urban Sector Development Investment Program (Project-1)(Uttarakhand Urban Sector Development Investment Pr)	245.07	RP-93	26/09/2016	

IDA(I D A)

9	2016002080	5313-IN	Uttarkhand Disaster Recovery Project(Uttarakhand Disaster Recovery Project)	3,442.49	RF-26	28/09/2016	
10	2016002081	5313-IN	Uttarkhand Disaster Recovery Project(Uttarakhand Disaster Recovery Project)	1,670.63	WA-31	28/09/2016	

State Total: 5,779.55

- (d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2016-2017.
5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year2016-2017 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Himachal Pradesh	63612.59	7068.13
2.	Jammu & Kashmir	96500.39	1833.40
3.	Uttaranchal	90316.92	10035.31

6. The action taken on this letter may be confirmed and correctness of the progressive totals be confirmed.
7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enlosed as Annexure.

Yours faithfully,



(Amit Kumar)
Dy. Director(P.F-I)
Ph.23095697

Copy To:

1.	Fin. Secy./Png. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned
3.	DEA: Budget Division: (States Branch), New Delhi
4.	NTI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager. RBI CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies)
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur
11.	Hindi Section for stencil of Hindi version



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