

Amount released vide IGA No. 384-17

Date: 12-05-2017

Most Immediate

F.No.53(1)/PFI/2017-382
 Government Of India
 Ministry of Finance
 Department Of Expenditure
 Plan Finance-I Division

New Delhi, 12/05/2017

To,
 The Pay & Accounts Officer,
 Department of Expenditure,
 Ministry of Finance,
New Delhi

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the States Annual Plan 2017-2018 under the **Direct Payment Procedure** for projects classified as category 'B' BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **91.39 Lakh (Rupees Ninety One Lakh Thirty Nine Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2017-2018 under **Direct Payment Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Assam	71.53	0	71.53
2	Himachal Pradesh	19.86	0	19.86
	Grand Total	91.39	0.00	91.39

2. The amount sanctioned above of Rs.91.39 Lakh towards Loan/Grant may be first credited to the account of the respective State Governments and thereafter the entire amount may be recovered and credited to the accounts of the Controller of Aid Accounts(Deptt.of Economic Affairs) under the Head K-Deposits and Advances-8443-Civil Deposit towards the adjustment of the rupee equivalent of funds dues from the State Governments.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN
 Demand NO. 40
 7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)
 09-OTHERS LOANS TO STATES
 101-BLOCK LOANS
 01-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS
 0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 9.00% per annum.

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal instalments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However,50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal instalments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal instalments commencing **15th June**, subject to debt waiver under the award of TFC.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue instalments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2017-2018.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2017-2018 so far including amount

released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Assam	22078.21	2524.64
2.	Himachal Pradesh	19210.85	2154.41

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,



(Amit Kumar)
Dy. Director(P.F-I)
Ph.23095697



Copy To:

1.	Fin. Secy./Png. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog. SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.



(Amit Kumar)
Dy. Director(P.F-I)
Ph.23095697



Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. in Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-B

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 12/05/2017 UNDER DIRECT PAYMENT PROCEDURE

ASSAM

ADB(Asian Development Bank)

1	2017000446	3140-IND	Assam Power Sector Investment Program (Project-1)(Assam Power Generation Corporation Limited)	36.94	WA-21	17/04/2017	
2	2017000447	3140-IND	Assam Power Sector Investment Program (Project-1)(Assam Power Generation Corporation Limited)	419.95	SC-11	19/04/2017	
3	2017000448	3140-IND	Assam Power Sector Investment Program (Project-1)(Assam Power Generation Corporation Limited)	74.75	SC-16	25/04/2017	
4	2017000445	2806-IND	Assam Urban Infrastructure Investment Prog. Project-1 (Guwahati Development Department)	183.84	WA-52	20/04/2017	

State Total: 715.48

HIMACHAL PRADESH

ADB(Asian Development Bank)

5	2017000442	2687-IND	Himachal Pradesh Clean Energy Development Investment Program - Project-3(Himachal Pradesh Clean Energy Development Investme)	99.62	SC-6	25/04/2017	
6	2017000443	2687-IND	Himachal Pradesh Clean Energy Development Investment Program - Project-3(Himachal Pradesh Clean Energy Development Investme)	40.27	SC-13	28/04/2017	
7	2017000444	2687-IND	Himachal Pradesh Clean Energy Development Investment Program - Project-3(Himachal Pradesh Clean Energy Development Investme)	58.75	SC-6	28/04/2017	

State Total: 198.64

Grand Total: 914.12

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