

Most Immediate

Amount released vide ICA No. 352-16

Dated 26.05.2016

F.No.53(2)/PFI/2016-344

Government Of India

Ministry of Finance

Department Of Expenditure

Plan Finance-I Division

AO/Sr. A.O.

New Delhi, 25/05/2016

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects to the State Governments being their entitlement for the year 2015-2016 under the **Reimbursement Procedure** for projects on **back to back basis(10% Loan)** classified as category 'B2B' by CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. 7.39 Lakh (Rupees Seven Lakh Thirty Nine Thousand Only) to the respective State Governments being the Loan component of Additional Central Assistance for Externally Aided Projects payable in the year 2015-2016 under the Reimbursement Procedure on **back to back basis(10% Loan)**. Details are given below:

(Rs in lakh)

1	Himachal Pradesh	Infrastructure Development Investment Program for Tourism _ Project 3 reg.	7.39	3223-IND	The Repayment in r/o. the above mentioned Loan will be made in 30 Half Yearly Installments starting from 01/06/2020. The variable rate of interest as asked by Asian Development Bank on Single-Currency Loans will be charged on above loan.
Total For Himachal Pradesh 7.39					

Total For 1 state's (1 Projects)= Rs. 7.39 lakh only.

2. The aforesaid releases is made on the basis of recommendations made by the O/o CAAA vide its letter no. AAAD/DISB.I/ACA B2B/014/2016000458-465 dated 27/04/2016. However, the balance amount of Rs. 66.50 lakh (as mentioned at Sl. No. 03 of the said letter) is being released vide Sanction No. 53(2)/PF-II/2015-350 dated 25.05.2016 being 90% Grant.

3. The Payment may kindly be released to the State Governments immediately. (State Government may release the funds to the project authorities within 7 days of receipt , failing which Government of India could claim interest on the undisbursed funds held with the State Government)

4. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Sl.No	ACA No.	Loan / Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb.Date	Loan %	Grant %
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STATEMENT-B2B

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR 27/04/2016 UNDER REIMBURSEMENT PROCEDURE

BIHAR

ADB (Asian Development Bank)

1	2016000462	2894-IND	Bihar State Highway II Project (Additional Financing)	1,627.01	WA-76	25/04/2016	100.00	0.00
2	2016000463	2894-IND	Bihar State Highway II Project (Additional Financing)	756.39	WA-77	25/04/2016	100.00	0.00

343

The Repayment in r/o. the above mentioned Loan will be made in 40 Half Yearly Installments starting from 15/01/2018. The variable rate of interest as asked by Asian Development Bank on Single-Currency Loans will be charged on above loan.

State Total: 2383.4

HIMACHAL PRADESH

ADB (Asian Development Bank)

3	2016000465	3223-IND	Infrastructure Development Investment Program for Tourism - Project 3 reg.	73.89	WA-12	25/04/2016	10.00	90.00
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(344) 7.39 (350) 66.50

The Repayment in r/o. the above mentioned Loan will be made in 30 Half Yearly Installments starting from 01/06/2020. The variable rate of interest as asked by Asian Development Bank on Single-Currency Loans will be charged on above loan.

4	2016000459	2676-IND	Infrastructure Development Investment Program for Tourism - Project 1 reg.	137.28	WA-56	25/04/2016	10.00	90.00
5	2016000460	2676-IND	Infrastructure Development Investment Program for Tourism - Project 1 reg.	69.93	WA-57	25/04/2016	10.00	90.00

13.73 (345) 23.55 (351)
7.00 (346) 62.93 (352)

The Repayment in r/o. the above mentioned Loan will be made in 40 Half Yearly Installments starting from 15/03/2016. The variable rate of interest as asked by Asian Development Bank on Single-Currency Loans will be charged on above loan.

State Total: 281.1

KARNATAKA

IDA (I D A)

6	2016000458	5087-IN	Karnataka Watershed Development Project II	389.02	WA-33	25/04/2016	100.00	0.00
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(347)

The Repayment in r/o. the above mentioned Loan will be made in 26 Half Yearly Installments starting from 01/03/2018. Interest rate @ 2.0000000000%, as asked by I D A will be charged on above loan.

State Total: 389.02

RAJASTHAN

ADB (Asian Development Bank)

7	2016000464	3183-IND	Rajasthan Urban Sector Development Project	615.39	WA-7	25/04/2016	100.00	0.00
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348

The Repayment in r/o. the above mentioned Loan will be made in 40 Half Yearly Installments starting from 15/04/2020. The variable rate of interest as asked by Asian Development Bank on Single-Currency Loans will be charged on above loan.

State Total: 615.39

LOAN

Demand NO. 32

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

02-LOANS FOR STATE PLAN SCHEMES

101-BLOCK LOANS

06-ADDITONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 4 above in the current financial year 2016-2017 so far including amount released in this sanction letter is as follows:


(Rs in lakh)

1.	Himachal Pradesh	13196.19	1473.67
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6. The action taken on this letter may be acknowledged and correctness of the progressive totals be confirmed.


7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,


(Arun Kumar Diwan)
Dy. Director (P.F-I)
Ph.2309-5697

Copy To:

1.	Fin. Secy./PIng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA, Budget Division. (States Branch), New Delhi.
4.	NITI Aayog - SP Divn / FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Hindi Section for stencil of Hindi version.


(Arun Kumar Diwan)
Dy. Director (P.F-I)
Ph.2309-5697