No: Fin-2-C (4)-3/2013 Government of Himachal Pradesh Finance (Ways & Means) Department ***

Dated: Shimla-171002, the

19 October, 2022

OFFICE MEMORANDUM

Subject:

Applicable rate of interest under "State Compensatory Afforestation Fund" for the Financial Year 2022-23

In continuation to this Department Office Memorandum of even number dated 20th January, 2022 the undersigned is directed to fix the rate of interest on "State Compensatory Afforestation Deposits" under "8336-Civil Deposits" and "State Compensatory Afforestation Fund" under "8121-General and Other Reserve Fund" at the existing rate i.e 3.35% for the financial year 2022-23.

The above rate of interest is fixed keeping in view the letter No.4-58/2019-NAPt.2 dated 10th October, 2022 received from Assistant Inspector General of Forests, Ministry of Environment, Forest & Climate Change (National Authority), Government of India (Copy enclosed).

(Pardeep Kumar)

Deputy Secretary (Finance) to the Government of Himachal Pradesh

Endst. No. Even

Dated: Shimla-171002, the

19 October, 2022

Copy to:-

1. The Principal Secretary (Forests) to the Government of Himachal Pradesh for information.

2. The Pr. Chief Conservator of Forests, Himachal Pradesh, Shimla-171001 for information.

3. The Accountant General (A&E), Himachal Pradesh, Shimla-171003 with the request to compute the interest as applicable.

Deputy Secretary (Finance) to the Government of Himachal Pradesh

No.4-58/2019-NAPt.2 Government of India Ministry of Environment, Forest & Climate Change (National Authority)

e-mail: adhoc-campa-mef@nic.in ******

Hall No.1, Fourth Floor Block No.-3, CGO Complex Lodhi Road, New Delhi-10003 Dated the 10th October, 2022

To,

The Addl. Chief Secretary/Principal Secretary/Secretary (Finance), All State Governments/UT Administrations.

Applicable rate of interest for the National Compensatory Afforestation Fund and State Compensatory Afforestation Fund for the year 2022-23 regarding.

Madam/Sir,

The undersigned is directed to refer to O.M. No. 1(9)-B(AC)/2017 dated 19.09.2022 of Ministry of Finance, Department. of Economic Affairs (Budget Division) on the subject cited above fixing the rate of interest on 'National Compensatory Afforestation Fund' at 3.35% per annum for the financial year 2022-23. Further, as regards the applicable rate of interest for 'State Compensatory Afforestation Fund', Ministry of Finance, Deptt. of Economic Affairs (Budget Division) through their OM 1(1(9)-B(AC)/2017 dated 24.11.2020 have advised this Ministry to notify the same based on the rate of interest applicable for 'National Compensatory Afforestation Fund'.

The above advice has been considered in this Ministry and with the approval of Hon'ble Minister, Environment, Forest and Climate Change, the rate of interest on 'State Compensatory Afforestation Fund'

are also fixed at 3.35% per annul for the year 2022-2023.

Yours faithfully

(Sanjay Kumar Chauhan) Assistant Inspector General of Forests

Copy to:

The Chief Secretary, All State Governments /UT Administrations-cum-Chairman, Steering Committee, State CAMPA

2. The Addl. Chief Secretary/Principal Secretary/Secretary (Forests), All State Governments/UT Administration.

3. The Principal Chief Conservator of Forests (HoFF)-cum-Chairman, Executive Committee, State CAMPA, All State Governments/UT Administration

4. The Chief Executive Officer, All State CAMPA

5. The Secretary, Planning Deptt, All State Governments/UT Administrations.

6. The Accountant General, of All States/UTs.

Copy forwarded for kind information to:

1. PS to Hon'ble Minister, Environment, Forest and Climate Change, Government of India, New Delhi;

The Director General of Forests & Special Secretary, Ministry of Environment, Forest and Climate Change, Government of India, New Delhi

3. The Additional Secretary & Financial Adviser, Ministry of Environment, Forest and Climate Change, Government of India, New Delhi

4. ADG FC/WL/NTCA and CEO, National Authority, Ministry of Environment, Forest and Climate Change, Government of India, New Delhi

5. The Deputy Director General of Forests (Central), All Integrated Regional Offices of Ministry of Environment, Forest and Climate Change, Government of India, New Delhi

6. The IGF FC/WL/FP/SU/PE/FP/NAEB/NTCA, Ministry of Environment, Forest and Climate Change, Government of India, New Delhi

7. The Principal Director (Audit), Scientific Department, Government of India, AGCR Building, New

8. NIC Cell with a request to upload the letter on the PARIVESH and e-Green Watch.