

No: Fin-2-C (4)-3/2013  
Government of Himachal Pradesh  
Finance (Ways & Means) Department

\*\*\*

Dated: Shimla-171002, the 19<sup>th</sup> April, 2024

**OFFICE MEMORANDUM**

**Subject: Applicable rate of interest under "State Compensatory Afforestation Fund" for the Financial Year 2023-24**

In continuation to this Department Office Memorandum of even number dated 19<sup>th</sup> October, 2022 the undersigned is directed to fix the rate of interest on "State Compensatory Afforestation Deposits" under "8336-Civil Deposits" and "State Compensatory Afforestation Fund" under "8121-General and Other Reserve Fund" to 3.35% per annum for the financial year 2023-24.

The above rate of interest is fixed keeping in view the Office Memorandum No. 1(9)-B(AC)/2017 dated 29<sup>th</sup> September, 2023 of Ministry of Finance, Department of Economic Affairs (Budget Division), Government of India (Copy enclosed).

  
(Pardeep Kumar)

Joint Secretary (Finance) to the  
Government of Himachal Pradesh


Endst. No. Even

Dated: Shimla-171002, the

19<sup>th</sup> April, 2024

**Copy to:-**

1. The Principal Secretary (Forests) to the Government of Himachal Pradesh for information.
2. The Pr. Chief Conservator of Forests, Himachal Pradesh, Shimla-171001 for information.
3. The Accountant General (A&E), Himachal Pradesh, Shimla-171003 with the request to compute the interest as applicable.

  
Joint Secretary (Finance) to the  
Government of Himachal Pradesh

F.No.1(9)-B(AC)/2017  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)  
...

Room No. 237, North Block,  
New Delhi,  
29<sup>th</sup> September, 2023

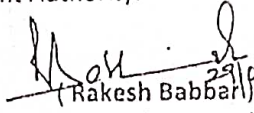
OFFICE MEMORANDUM

**Subject:** Applicable rate of interest for National Compensatory Afforestation Fund and State Compensatory Afforestation Fund for the financial year 2023-24.

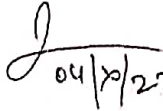
The undersigned is directed to refer to U.O. No. Pr.AO/MoEF&CC/A/Cs/Adhoc-Campa/Part-II/2023-24/4000 dated 12/09/2023 on the aforesaid subject and to state that the applicable rate of interest on 'National Compensatory Afforestation Fund' and on 'National Compensatory Afforestation Deposits' kept in the Public Account is fixed at 3.35% p.a. for the Financial Year 2023-24.

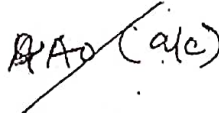
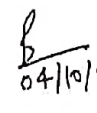
2. Ministry of Environment, Forest & Climate Change is requested to consider notifying the applicable interest rate in respect of above fund/deposits accordingly.

3. This has the approval of the Competent Authority.

  
(Rakesh Babbar) 29/09/2023  
Deputy Director (Accounts)  
Tele No. 23095085

Shri Sakesh Prasad Singh,  
Chief Controller of Accounts,  
Ministry of Environment, Forest & Climate Change,  
Indira Bhawan, 7<sup>th</sup> Floor, Jal Wing, Jor Bagh,  
New Delhi - 110003.

  
04/10/23

 (acc)   
04/10/23

Sh. Rakesh