

F.No. 44(1)PF-S/2020-21/GST03
Government of India
Ministry of Finance
Department of Expenditure
Public Finance- State Division

New Delhi, 09/11/2020

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of **Rs. 536934 Lakh (Rupees Five Thousand Three Hundred Sixty Nine Crore and Thirty Four Lakh Only)** being back to back loan to the respective States Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	16415
2	Assam	7060
3	Bihar	27736
4	Goa	5966
5	Gujarat	65502
6	Haryana	30911
7	Himachal Pradesh	12195
8	Karnataka	88124
9	Madhya Pradesh	32261
10	Maharashtra	85071
11	Meghalaya	796
12	Odisha	27147
13	Rajasthan	32701
14	Tamil Nadu	44328
15	Tripura	1605
16	Uttar Pradesh	42666
17	Uttaranchal	16450
	Total	536934

2. Payments may kindly be paid to the respective State Governments immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Loan

DEMAND NO. 38

7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)

09- OTHER LOANS TO STATES (SUB MAJOR HEAD)

101-BLOCK LOANS (MINOR HEAD)

**04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION
SHORTFALL (SUB HEAD)**

00.55- LOANS AND ADVANCES

4. The Central Government has borrowed this amount at the interest rate of 5.1266% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

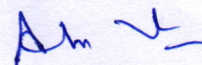
5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:

(Rs in Lakh)

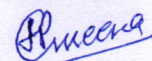
Sl.No	State	Loan
1	Andhra Pradesh	51296
2	Assam	22087
3	Bihar	86651
4	Goa	18636
5	Gujarat	204680
6	Haryana	96604
7	Himachal Pradesh	38113
8	Karnataka	275408
9	Madhya Pradesh	100821
10	Maharashtra	265885
11	Meghalaya	2477
12	Odisha	84839
13	Rajasthan	32701
14	Tamil Nadu	138552
15	Tripura	5043
16	Uttar Pradesh	133332
17	Uttaranchal	51428

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,

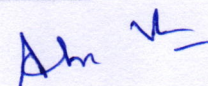


(Amit Kumar)
Deputy Director (PF-S)
Ph.2309-5697



Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.



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