

F.No. 44(1)PF-S/2020-21/GST04
Government of India
Ministry of Finance
Department of Expenditure
Public Finance- State Division

New Delhi, 23/11/2020

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of **Rs. 538663 Lakh (Rupees Five Thousand Three Hundred Eighty Six Crore and Sixty Three Lakh Only)** being back to back loan to the respective States Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	15965
2	Assam	6867
3	Bihar	26976
4	Goa	5803
5	Gujarat	63708
6	Haryana	30064
7	Himachal Pradesh	11861
8	Karnataka	85709
9	Madhya Pradesh	31377
10	Maharashtra	82739
11	Meghalaya	774
12	Odisha	26403
13	Rajasthan	31805
14	Tamil Nadu	43114
15	Telangana	16441
16	Tripura	1561
17	Uttar Pradesh	41497
18	Uttaranchal	15999
	Total	538663

2. Payments may kindly be paid to the respective State Governments immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Loan

DEMAND NO. 38

7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)

09- OTHER LOANS TO STATES (SUB MAJOR HEAD)

101-BLOCK LOANS (MINOR HEAD)

**04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION
SHORTFALL (SUB HEAD)**

00.55- LOANS AND ADVANCES

4. The Central Government has borrowed this amount at the interest rate of 4.2490% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:

(Rs in Lakh)

Sl.No	State	Loan
1	Andhra Pradesh	67261
2	Assam	28954
3	Bihar	113627
4	Goa	24439
5	Gujarat	268388
6	Haryana	126668
7	Himachal Pradesh	49974
8	Karnataka	361117
9	Madhya Pradesh	132198
10	Maharashtra	348624
11	Meghalaya	3251
12	Odisha	111242
13	Rajasthan	64506
14	Tamil Nadu	181666
15	Telangana	16441
16	Tripura	6604
17	Uttar Pradesh	174829
18	Uttaranchal	67427

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,



(Amit Kumar)
Deputy Director (PF-S)
Ph.2309-5697

Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.



(Amit Kumar)
Deputy Director (PF-S)
Ph.2309-5697