

**F.No. 44(1)PF-S/2020-21/GST02
Government of India
Ministry of Finance
Department of Expenditure
Public Finance- State Division**

New Delhi, 2/11/2020

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of **Rs. 533299 Lakh (Rupees Five Thousand Three Hundred Thirty Two Crore and Ninety Nine Lakh Only)** being back to back loan to the respective States Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	17361
2	Assam	7467
3	Bihar	29335
4	Goa	6310
5	Gujarat	69278
6	Haryana	32693
7	Himachal Pradesh	12898
8	Karnataka	93204
9	Madhya Pradesh	34120
10	Maharashtra	89974
11	Meghalaya	841
12	Odisha	28712
13	Tamil Nadu	46884
14	Tripura	1698
15	Uttar Pradesh	45126
16	Uttaranchal	17398
	Total	533299

2. Payments may kindly be paid to the respective State Governments immediately.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Loan

DEMAND NO. 38

7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)

09- OTHER LOANS TO STATES (SUB MAJOR HEAD)

101-BLOCK LOANS (MINOR HEAD)

**04- BACK TO BACK LOANS TO STATES IN LIEU OF GST COMPENSATION
SHORTFALL (SUB HEAD)**

00.55- LOANS AND ADVANCES

4. The Central Government has borrowed this amount at the interest rate of 4.4223% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

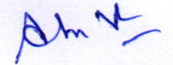
5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:

(Rs In Lakh)

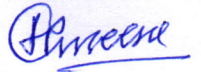
Sl.No	State	Loan
1	Andhra Pradesh	34881
2	Assam	15027
3	Bihar	58915
4	Goa	12670
5	Gujarat	139178
6	Haryana	65693
7	Himachal Pradesh	25918
8	Karnataka	187284
9	Madhya Pradesh	68560
10	Maharashtra	180814
11	Meghalaya	1681
12	Odisha	57692
13	Tamil Nadu	94224
14	Tripura	3438
15	Uttar Pradesh	90666
16	Uttaranchal	34978

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,

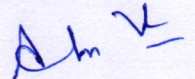


(Amit Kumar)
Deputy Director (PF-S)
Ph.2309-5697



Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.



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