

**F.No. 44(1)PF-S/2020-21/GST05**  
**Government of India**  
**Ministry of Finance**  
**Department of Expenditure**  
**Public Finance- State Division**

**New Delhi, 01/12/2020**

To,  
The Pay & Accounts Officer,  
Department of Expenditure,  
Ministry of Finance,  
**New Delhi**

**Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.**

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **549460 Lakh (Rupees Five Thousand Four Hundred Ninety Four Crore and Sixty Lakh Only)** being back to back loan to the respective States Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	13154
2	Assam	5658
3	Bihar	22227
4	Goa	4781
5	Gujarat	52492
6	Haryana	24772
7	Himachal Pradesh	9773
8	Karnataka	70622
9	Kerala	32820
10	Madhya Pradesh	25853
11	Maharashtra	68175
12	Meghalaya	638
13	Odisha	21755
14	Punjab	47580
15	Rajasthan	26206
16	Tamil Nadu	35524
17	Telangana	13547
18	Tripura	1286
19	Uttar Pradesh	34192
20	Uttarakhand	13183
21	West Bengal	25222
	<b>Total</b>	<b>549460</b>

2. Payments may kindly be paid to the respective State Governments immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

**Loan**  
**DEMAND NO. 38**  
**7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)**  
**09- OTHER LOANS TO STATES (SUB MAJOR HEAD)**  
**101-BLOCK LOANS (MINOR HEAD)**  
**04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION**  
**SHORTFALL (SUB HEAD)**  
**00.55- LOANS AND ADVANCES**

4. The Central Government has borrowed this amount at the interest rate of 5.0636% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

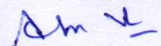
5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:

(Rs in Lakh)

Sl.No	State	Loan
1	Andhra Pradesh	80415
2	Assam	34612
3	Bihar	135854
4	Goa	29220
5	Gujarat	320880
6	Haryana	151440
7	Himachal Pradesh	59747
8	Karnataka	431739
9	Kerala	32820
10	Madhya Pradesh	158051
11	Maharashtra	416799
12	Meghalaya	3889
13	Odisha	132997
14	Punjab	47580
14	Rajasthan	90712
15	Tamil Nadu	217190
16	Telangana	29988
17	Tripura	7890
18	Uttar Pradesh	209021
19	Uttarakhand	80610
20	West Bengal	25222
	<b>Total</b>	<b>2696676</b>

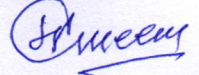
6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,

  
(Amit Kumar)

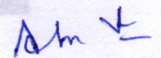
Deputy Director (PF-S)

Ph.2309-5697



Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.



(Amit Kumar)

Deputy Director (PF-S)

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