Government of Himachal Pradesh Finance (Regulations) Department

No. Fin(C)B(7)-2/2022

Dated: Shimla-2, the

3 rd September, 2022.

OFFICE MEMORANDUM

Consequent upon revision of the Pay Scales of the State Government Employees w.e.f. 01.01.2016, the matter regarding revision of the rates/entitlements/limits of the House Building Advance to the State Government employees was under consideration of the Government. The Governor, Himachal Pradesh is pleased to order that quantum of the amount of House Building Advance will be as under:

Sr. No.	Item	Revised entitlements
1.	Quantum of HBA	The maximum limit for grant of House Building Advance shall be 25 times of the basic pay subject to maximum of Rs. 15.00 Lakh or the cost of the house whichever is the less for construction/purchase of new house/ flat.
2.	Cost Ceiling Limit	The cost ceiling limit shall be 100 times of the basic pay subject to maximum of Rs. 60.00 Lakh relaxable upto 25% of the revised cost ceiling of Rs. 60.00 Lakh.
3.	Quantum of advance for repair/ enlargement of the existing house	The maximum limit for grant of House Building Advance for enlargement of the existing house or repair shall be 25 times of the basic pay subject to maximum of Rs. 3.50 Lakh or the cost of the enlargement/ repair whichever is the less.
4.	Rate of Interest	The interest on HBA for the financial year 2022-23 onwards shall be 8.50%. This shall be reviewed every three years keeping in view the relevant factors and other related issues to be notified by the Finance Department.

- 2. The enhancement/revision will be admissible only in cases of new House Building Advances or in cases of House Building Advance or instalments which are pending for sanction with the Finance Department on or after the date of issuance of these orders. The rate of interest as per the revised orders will be charged for the entire amount of HBA i.e amount originally sanctioned plus enhanced amount.
- 3. Other terms and conditions for grant of House building Advance shall be the same as in force at present and as amended from time to time.

03/09/2022

Cntd./2...

By Order

Prabodh Saxena Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh

All the Administrative Secretaries to the Government of Himachal Pradesh, Shimla-171002

4.

Endst. No. Fin(C)B(7)-2/2022 Dated Shimla-171002, September, 2022. Copy to:-

- 1. The Registrar General, High Court, H.P. Shimla.
- 2. The Secretary, H.P. Vidhan Sabha, Shimla-171004.
- 3. The Accountant General, Himachal Pradesh, Shimla-171003.
- 4. The Accountant General (A&E), Himachal Pradesh, Shimla-3.
- 5. The Divisional Commissioners, Shimla/Kangra/Mandi Divisions, Himachal Pradesh.
- 6. The Resident Commissioner, H.P. Himachal Bhawan, Sikandra Road, New Delhi.
- 7. All the Heads of Departments in Himachal Pradesh.
- 8. The Secretary, H.P. Public Service Commission, Nigam Vihar, Shimla-2.
- 9. All the Deputy Commissioners in Himachal Pradesh.
- 10. The Director, IF Department, Himachal Pradesh, Shimla-2.
- 11. The Secretary. H.P Electricity Regulatory Commission, Shimla.
- 12. The Secretary, Lokayukta, Pine Grove Building, Shimla-2.
- 13. The Registrar, H.P. State Consumer Commission, Shimla.
- 14. The Secretary, H.P. Staff Selection Commission, Hamirpur.
- 15. All the District Treasury Officers/ Treasury Officers in H.P.
- 16. The Resident Commissioner, Pangi, Chamba, Himachal Pradesh.
- 17. The Deputy Commissioner, Relief and Rehabilitation, Bias-Dam Project, Raja Ka Talab, Kangra, H.P.
- 18. The Controller (F&A), Department of Personnel, H.P. Secretariat, Shimla-2.
- 19. The Section Officer, Finance-D, H.P. Secretariat, Shimla-2.
- 20. The Section Officer (S.A. Accounts), H.P. Secretariat, Shimla-2.

21. Guard File.

(Rajender Sharma)

Joint Secretary (Finance) to the Government of Himachal Pradesh