

No. Fin-A-C (3)-1/2023
Government of Himachal Pradesh
Finance (Budget) Department

From:

The Principal Secretary (Finance) to the
Government of Himachal Pradesh, Shimla-171002.

To

All the Administrative Secretaries to the
Government of Himachal Pradesh, Shimla-171002.

Dated Shimla-171002, the 08/08/2023

Subject: - Release of Grants-in-Aid and Subsidies under State Schemes.

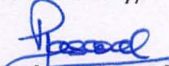
Sir,

I am directed to invite your attention to Finance Department's letter No. Fin-1-C (14)1/83 dated 06.09.1995 and letter No. Fin-F-(A)-(11)-11/2004 dated 03.06.2014 vide which economy instructions and financial guidelines for incurring expenditure have been issued. It has come to the notice of this department that departments are releasing Grants-in-Aid and Subsidies for State Schemes, either in one go or in some cases on quarterly basis in advance. After due consideration, it has been decided that Grants-in-Aid and subsidy for State Schemes be released on monthly basis..

Also, in case departments are keeping bank accounts for State Schemes, they shall inform details of the Bank account and take approval of Finance Department and also deposit the interest accrued in the treasury. In no case, the interest accrued shall be spent/utilized by the department for either the scheme or any other expenses. No department will draw funds in advance and keep the same in bank accounts.

These instructions may kindly be brought to the notice of all concerned for strict compliance.

Yours faithfully,

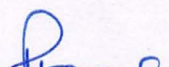

(Pardeep Kumar)
Deputy Secretary (Finance) to the
Government of Himachal Pradesh

Endst. No. As above.

Dated Shimla-171002, the

08/08/2023

1. Copy is also forwarded to the Special Secretary (Finance-Exp.) to the Government of Himachal Pradesh for information and necessary action please.
2. Copy to Adviser (Planning), Himachal Pradesh, Shimla-171002 for information.
3. Copy to the Director (Treasuries, Accounts and Lotteries), H.P. Shimla-171009 for necessary action. It is requested that all treasuries may be directed accordingly.


(Pardeep Kumar)
Deputy Secretary (Finance) to the
Government of Himachal Pradesh