

Most Immediate

Amount Released vide IGA No. 24-23

Dated 21.04.2023

F.No.53(1)/PF-S/2023-93  
Government Of India  
Ministry of Finance  
Department Of Expenditure  
Public Finance-State

A.O/Sr. A.O

21 APR 2023

New Delhi, 20/04/2023

To,  
The Pay & Accounts Officer,  
Department of Expenditure,  
Ministry of Finance,  
New Delhi

**Subject:** Recovery of Loan/Grant Component of Additional Central Assistance For Externally Aided Projects for the States Annual Plan 2023-2024 under the Direct Payment Procedure for projects classified as **category 'B'** BY CAA&A.

S.No.	State	Loan	Grant	Total
1	Himachal Pradesh	-415.79	0	-415.79
	<b>Grand Total</b>	-415.79	0.00	-415.79

2. The amount sanctioned above of **Rs.-415.79 ( Rupees Four Crore fifteen Lakh Seventy Nine Thousand Only)** Loan may be first credited to the account of the respective State Governments and thereafter the entire amount may be recovered and credited to the accounts of the Controller of Aid Accounts (Deptt.of Economic Affairs) under the Head K-Deposits and Advances-8443-Civil Deposit towards the adjustment of the rupee equivalent of funds dues from the State Governments.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 42

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

**(a) The loan will carry interest @ 9.00% per annum.**

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However,50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, subject to debt waiver under the award of TFC.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2023-2024.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2023-2024 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Himachal Pradesh	12374.38	959.16

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be confirmed.
7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,

  
**Mahendra Chandelia**  
Assistant Director(PF-S)  
Ph.23095725



Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.

  
**Mahendra Chandelia**  
Assistant Director(PF-S)  
Ph.23095725



Name Of The Project

Amount  
(Rs. In  
Lakhs)

Appl No.

Disb. Date

Remarks

**STATEMENT-B**

**ADVANCEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 20/04/2023  
UNDER DIRECT PAYMENT PROCEDURE**

**HIMACHAL PRADESH**

2023000172	CIN106801 W	2023000172 - Deothal Chanju and Chanju III Hydro Power Project HP (Himachal Pradesh Power Corporation Limited)	-4,347.19	RF-1	13/12/2022
23 2023000160	14459725E	2023000160 - Green Energy Corridors - Intra State Transmission System in HP (Himachal Pradesh Power Transmission Corpn. Ltd)	189.34	-	12/04/2023

**State Total: -4,157.85**

**Grand Total: -4157.85**