

Most ImmediateAmount Released vide IGA No. 1102-21
Dated 04-01-2022F.No.53(1)/PF-S/2021-920
Government Of India
Ministry of Finance
Department Of Expenditure
Public Finance-State04 JAN 2022
New Delhi, 03/01/2022To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the States Annual Plan 2021-2022 under the **Direct Payment Procedure** for projects classified as category 'B' BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. 3.22 Lakh (Rupees Three Lakh Twenty Two Thousand Only) to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2021-2022 under **Direct Payment Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Himachal Pradesh	3.22	0.00	3.22
	Grand Total	3.22	0.00	3.22

2. The amount sanctioned above of Rs.3.22 Lakh towards Loan/Grant may be first credited to the account of the respective State Governments and thereafter the entire amount may be recovered and credited to the accounts of the Controller of Aid Accounts(Deptt.of Economic Affairs) under the Head K-Deposits and Advances-8443-Civil Deposit towards the adjustment of the rupee equivalent of funds dues from the State Governments.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN**Demand NO. 40**

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 9.00% per annum.

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on 1st October in each year. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, subject to consolidation under the award of Twelfth Finance Commission(TFC). However,50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing 15th June, subject to debt waiver under the award of TFC.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be

chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2021-2022.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2021-2022 so far including amount released in this sanction letter is as follows:

(Rs in lakh),

Sl.No	State	Block Grant	Block Loan
1.	Himachal Pradesh	49868.12	5544.12

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,

Sumit Agrawal
04/11/2022

(Sumit Agrawal)
Deputy Director
Ph.23095700

J. Meena

Copy To:

1. Fin. Secy./Fing. Secy. Govts concerned.
2. Accountant General(A&E), States concerned.
3. DEA, Budget Division, (States Branch), New Delhi.
4. NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5. Secy. RBI, Central Office, Mumbai/Manager, RBI CAS, Nagpur.
6. Resident Commissioner, Govts. concerned, New Delhi.
7. Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8. Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block.
9. Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi.
10. Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11. Hindi Section for stencil of Hindi version.

Sumit Agrawal
04/11/2022

(Sumit Agrawal)
Deputy Director
Ph.23095700

J. Meena

ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. in Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-B

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 03/01/2022 UNDER DIRECT PAYMENT PROCEDURE

HIMACHAL PRADESH

GOJP(Japan)

13	2021001533	IDP-269	2021001533-Improvement of Himachal Pradesh Forest Ecosystems Management and Livelihood(Himachal Pradesh Forest Department)	32.17	LA-948	26/11/2021	920 921
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State Total: 32.17

Grand Total: 32.17

The Government is directed to convey the amount of Rs. 32.17 Lakh (Rupees Three Lakh Twenty Two Thousand Only) to the respective State Governments from the Loan component of Additional Central Assistance for Externally Aided Projects during the year 2021-2022 under Direct Payment Procedure to the following state:

(Rs in lakh)

2. The amount mentioned above of Rs. 32.17 Lakh towards Loan/Gross may be first credited to the account of the respective State Governments and thereafter the same amount may be recovered and credited to the accounts of the Controller of Aid Accounts/Deptt of Economic Affairs under the Head of Deposits and Advances-8443-Govt Deposit towards the adjustment of the dues equivalent of funds due from the State Governments.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

101-205-NO. 40

5014-LOANS AND ADVANCES TO STATE GOVERNMENTS (Central Charge)

06-OTHERS LOANS TO STATES

101-BLOCK LOANS

07-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 9.50% per annum.

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on 1st October in each year. The maturity period of the loan will be 25 years and repayments being made in 20 annual equal instalment together with interest on the outstanding balance outstanding from the following year, subject to completion under the award of Twelfth Finance Commission (TFC). However 30% of these loans will enjoy a 5 year initial grace period, after which repayment of these loans will be effected

in the event of default of the repayment of principal and/or interest @11.75% would be