

Most Immediate

100% released vide IGA No. 1019-22 ✓
 dated 09-11-2022
 A.O/Sr. A.O
 Tsha

F.No.53(1)/PF-S/2022-844
 Government Of India
 Ministry of Finance
 Department Of Expenditure
 Public Finance-State

New Delhi, 09/11/2022

To,
 The Pay & Accounts Officer,
 Department of Expenditure,
 Ministry of Finance,
New Delhi

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the States Annual Plan 2022-2023 under the **Direct Payment Procedure** for projects classified as **category 'B'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **231.90 Lakh (Rupees Two Crore Thirty One Lakh Ninety Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2022-2023 under **Direct Payment Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Himachal Pradesh	231.9	0	231.9
	Grand Total	231.90	0.00	231.90

2. The amount sanctioned above of Rs.231.90 Lakh towards Loan/Grant may be first credited to the account of the respective State Governments and thereafter the entire amount may be recovered and credited to the accounts of the Controller of Aid Accounts(Deptt.of Economic Affairs) under the Head K-Deposits and Advances-8443-Civil Deposit towards the adjustment of the rupee equivalent of funds dues from the State Governments.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOANDemand NO. 42

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) **The loan will carry interest @ 9.00% per annum.**

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However,50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, subject to debt waiver under the award of TFC.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be

chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2022-2023.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2022-2023 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Himachal Pradesh	43457.65	5060.54

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,

Mahendra

Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725

J. Meena

Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.

Mahendra

Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725

J. Meena

ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-B

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 04/11/2022 UNDER DIRECT PAYMENT PROCEDURE

HIMACHAL PRADESH

GODE(Germany)

6	2022001411	15571424E	2022001411-Green Energy Coridors Intra State Transmission System in HP(Himachal Pradesh Power Transmission Corpn. Ltd)	11.74 WA-176	10/10/2022	
7	2022001412	15571424E	2022001412-Green Energy Coridors Intra State Transmission System in HP(Himachal Pradesh Power Transmission Corpn. Ltd)	9.72 WA-177	10/10/2022	
8	2022001413	15571424E	2022001413-Green Energy Coridors Intra State Transmission System in HP(Himachal Pradesh Power Transmission Corpn. Ltd)	225.35 WA-178	18/10/2022	
9	2022001414	15571424E	2022001414-Green Energy Coridors Intra State Transmission System in HP(Himachal Pradesh Power Transmission Corpn. Ltd)	1,882.00 WA-180	18/10/2022	
10	2022001415	15571424E	2022001415-Green Energy Coridors Intra State Transmission System in HP(Himachal Pradesh Power Transmission Corpn. Ltd)	190.28 WA-179	19/10/2022	

State Total: 2,319.09

Grand Total: 2319.09