

Amount Released vide IGA No. 920/21  
 Dated 15.11.2021

A.O/Sr. A.O  
 15/11

F.No.53(1)/PF-S/2021-791  
 Government Of India  
 Ministry of Finance  
 Department Of Expenditure  
 Public Finance-State

Most Immediate

15 NOV 2021

New Delhi, 12/11/2021

To,  
 The Pay & Accounts Officer,  
 Department of Expenditure,  
 Ministry of Finance,  
New Delhi

**Subject:** Payment of Grant Component of Additional Central Assistance For Externally Aided Projects for the States Annual Plan 2021-2022 under the **Direct Payment Procedure** for projects classified as category 'B' BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. 804.38 Lakh ( Rupees Eight Crore Four Lakh Thirty Eight Thousand Only) to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2021-2022 under **Direct Payment Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Himachal Pradesh	0	804.38	804.38
	<b>Grand Total</b>	0.00	804.38	804.38

2. The amount sanctioned above of Rs.804.38 Lakh towards Loan/Grant may be first credited to the account of the respective State Governments and thereafter the entire amount may be recovered and credited to the accounts of the Controller of Aid Accounts(Deptt.of Economic Affairs) under the Head K-Deposits and Advances-8443-Civil Deposit towards the adjustment of the rupee equivalent of funds dues from the State Governments.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

GRANT  
 Demand NO. 40  
 3601-GRANT-IN-AID TO STATE GOVERNMENTS  
 06-CENTRALLY SPONSERED SCHEMES  
 102-EXTERNALLY AIDED  
 05-GRANTS FOR CENTRALLY SPONSERED SCHEMES  
 0035-GRANTS FOR CREATION OF CAPITAL ASSET

4. The terms and conditions of the loan will be as follows:-

- (a) The loan will carry interest @ 9.00% per annum.
- (b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However,50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, subject to debt waiver under the award of TFC.
- (c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2021-2022.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2021-2022 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Himachal Pradesh	44292.61	4921.39

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,

*Sumit Agrawal*  
15/11/20

(Sumit Agrawal)  
Asstt. Director  
Ph.23095700

*Sumit Agrawal*

Copy To:

1.	Fin. Secy./P/ing. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.

*Sumit Agrawal*  
15/11/20

(Sumit Agrawal)  
Asstt. Director  
Ph.23095700

*Sumit Agrawal*

Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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**STATEMENT-B**

**STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 12/11/2021 UNDER DIRECT PAYMENT PROCEDURE**

**HIMACHAL PRADESH**

**GODE(Germany)**

1	2021001208	15571424E	2021001208-Green Energy Corridors Intra State Transmission System in HP(Himachal Pradesh Power Transmission Corpn. Ltd)	501.71	WA-67	01/11/2021	
2	2021001209	15571424E	2021001209-Green Energy Corridors Intra State Transmission System in HP(Himachal Pradesh Power Transmission Corpn. Ltd)	392.05	WA-70	01/11/2021	

**State Total: 893.76**

**Grand Total: 893.76**

The amount of Rs. 893.76 Lakhs towards Loan/Guarantee of the President of India to the State Government of Himachal Pradesh for External Aided Projects during the year 2021-2022 under Direct Payment Procedure is the following:

(Rs. in lakh)

2. The amount concerned above of Rs. 893.76 Lakh towards Loan/Guarantee may be first credited in the account of the respective State Governments, and thereafter the entire amount may be received and credited to the accounts of the Controller of Aid Accounts (Dept of Economic Affairs) under the Head II-Deposits and Advances 5443-CM Deposit towards the adjustment of the rupee equivalent of funds owed from the State Governments.

3. The payments are admissible in the account of the Central Government in the books under the sub-head indicated as under:

- GRANT
- Capital AID
- 501-GRANT-IN-AID TO STATE GOVERNMENTS
- 00-CENTRALLY SPONSORED SCHEMES
- 100-EXTERNALLY AIDED
- 25-GRANTS FOR CENTRALLY SPONSORED SCHEMES
- 0055-GRANTS FOR CREATION OF CAPITAL ASSET

4. The terms and conditions of the loan will be as follows:-  
 (a) The loan will carry interest @ 5.00% per annum.  
 (b) The loan represents a part of the bank loans for State Plan Schemes and should be repaid and deemed to have been paid on 1st October in each year. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal instalments together with interest on the outstanding balance commencing from the following year, subject to commencement under the award of World Financial Corporation (WFC). However 50% of these loans will carry a 5 year initial grace period, after which repayment of these loans will be effected in 10 annual equal instalments. The amounts actually payable by way of principal and interest would be recovered in ten equal instalments commencing 1st June, subject to date