

Most Immediate

Amount Released vide IGA No. 943-23
 Dated 29.09.2023

A.O./Sr. A.O.
 29/9

F.No.53(1)/PF-S/2023-776
 Government Of India
 Ministry of Finance
 Department Of Expenditure
 Public Finance-State

New Delhi, 29/09/2023

To,
 The Pay & Accounts Officer,
 Department of Expenditure,
 Ministry of Finance,
New Delhi

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the States Annual Plan 2023-2024 under the **Direct Payment Procedure** for projects classified as **category 'B'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **30.81 Lakh (Rupees Thirty Lakh Eighty One Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2023-2024 under **Direct Payment Procedure to the following state's:**

(Rs in lakh)

| S.No. | State | Loan | Grant | Total |
|-------|------------------|-------|-------|-------|
| 1 | Himachal Pradesh | 30.81 | 0 | 30.81 |
| | Grand Total | 30.81 | 0.00 | 30.81 |

2. The amount sanctioned above of Rs.30.81 Lakh towards Loan/Grant may be first credited to the account of the respective State Governments and thereafter the entire amount may be recovered and credited to the accounts of the Controller of Aid Accounts(Deptt.of Economic Affairs) under the Head K-Deposits and Advances-8443-Civil Deposit towards the adjustment of the rupee equivalent of funds dues from the State Governments.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 42

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) **The loan will carry interest @ 9.00% per annum.**

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However,50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, subject to debt waiver under the award of TFC.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2023-2024.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2023-2024 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

| Sl.No | State | Block Grant | Block Loan |
|-------|------------------|-------------|------------|
| 1. | Himachal Pradesh | 66235.39 | 7390.32 |

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,


 Mahendra Chandelia
 Assistant Director(PF-S)
 Ph.23095725



Copy To:

| | |
|-----|---|
| 1. | Fin. Secy./Plng. Secy. Govts concerned. |
| 2. | Accountant General(A&E), States concerned. |
| 3. | DEA: Budget Division. (States Branch), New Delhi. |
| 4. | NITI Aayog : SP Divn./ FR Divn. , New Delhi. |
| 5. | Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur. |
| 6. | Resident Commissioner, Govts. concerned, New Delhi. |
| 7. | Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies). |
| 8. | Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block |
| 9. | Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi |
| 10. | Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur. |
| 11. | Hindi Section for stencil of Hindi version. |


 Mahendra Chandelia
 Assistant Director(PF-S)
 Ph.23095725



| No. | Loan /Credit No. | Name Of The Project | Amount (Rs. In Lakhs) | Appl No. | Disb. Date | Remarks |
|-----|------------------|---------------------|-----------------------|----------|------------|---------|
|-----|------------------|---------------------|-----------------------|----------|------------|---------|

STATEMENT-B

**STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 26/09/2023
UNDER DIRECT PAYMENT PROCEDURE**

HIMACHAL PRADESH

| | | | | | | |
|---|------------|-----------|--|--------|-------|------------|
| 1 | 2023001429 | 14459725E | 2023001429 - Green Energy Corridors - Intra State Transmission System in HP (Himachal Pradesh Power Transmission Corpn. Ltd) | -18.93 | - | 28/07/2023 |
| 2 | 2023001430 | 14459725E | 2023001430 - Green Energy Corridors - Intra State Transmission System in HP (Himachal Pradesh Power Transmission Corpn. Ltd) | 42.00 | WA-36 | 21/09/2023 |
| 3 | 2023001431 | 14459725E | 2023001431 - Green Energy Corridors - Intra State Transmission System in HP (Himachal Pradesh Power Transmission Corpn. Ltd) | 232.24 | WA-35 | 21/09/2023 |
| 4 | 2023001432 | 14459725E | 2023001432 - Green Energy Corridors - Intra State Transmission System in HP (Himachal Pradesh Power Transmission Corpn. Ltd) | 52.83 | WA-41 | 21/09/2023 |
| | | | State Total: | 308.14 | | |
| | | | Grand Total: | 308.14 | | |