

Most Immediate

Amount Released vide IGA No. 96.21

Dated 21.10.2021

F.No.53(1)/PF-S/2021-673 ✓
 Government Of India
 Ministry of Finance
 Department Of Expenditure
 Public Finance-State

21 OCT 2021 ✓

New Delhi, 20/10/2021

To, A.O/Sr. A.O
 21/10 ✓
 The Pay & Accounts Officer,
 Department of Expenditure,
 Ministry of Finance,
New Delhi

(659-P)

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the state's Annual Plan 2021-2022 under the **Reimbursement Procedure** for projects classified as category 'A' BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **57.91 Lakh (Rupees Fifty Seven Lakh Ninety One Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2021-2022 under the **Reimbursement Procedure** to the following state's:

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Himachal Pradesh	57.91	0	57.91
	Grand Total	57.91	0.00	57.91

2. Payments may please made to the respective State Govt. immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 40

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) **The loan will carry interest @ 9.00% per annum.**

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June, subject to debt waiver under the award of TFC.**

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2021-2022.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2021-2022 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Himachal Pradesh	37408.89	4214.44

6. The action taken on this letter may be confirmed and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,

Sumit Agrawal
 20/10/2021
 (Sumit Agrawal)
 Asstt. Director
 Ph.23095700
Dr. Sheena

Copy To:

1. Fin. Secy./P'ng. Secy. Govts concerned.
2. Accountant General(A&E), States concerned.
3. DEA: Budget Division. (States Branch), New Delhi.
4. NITI Aayog : SP Divn/ FR Divn. , New Delhi.
5. Secy RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6. Resident Commissioner, Govts. concerned, New Delhi.
7. Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies)
8. Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9. Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10. Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11. Hindi Section for stencil of Hindi version.

Sumit Agrawal
 20/10/2021
 (Sumit Agrawal)
 Asstt. Director
 Ph.23095700
Dr. Sheena

Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-A

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 18/10/2021 UNDER REIMBURSEMENT PROCEDURE

HIMACHAL PRADESH

ADB(Asian Development Bank)

1	2021001040	3573-IND	2021001040-Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	63.84	WA-99	12/10/2021	
2	2021001041	3573-IND	2021001041-Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	114.46	WA-94	12/10/2021	
3	2021001042	3573-IND	2021001042-Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	153.62	WA-96	12/10/2021	
4	2021001044	6036-IND	2021001044-Himachal Pradesh Subtropical Horticulture Readiness Project (HPSHIVA-PRF)(Himachal Pradesh Horticulture Development Project)	174.11	WA-12	13/10/2021	
5	2021001043	3573-IND	2021001043-Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	73.10	WA-88	12/10/2021	
State Total:				579.13			
Grand Total:				579.13			

1. Payments may be made to the respective State Govt. immediately.

2. The payments are adjustable in the account of the Central Government in the books under the following heading as under:

- LOAN
- DEPOSIT
- LOAN AND ADVANCES TO STATE GOVERNMENTS (Capital Charge)
- OTHERS LOANS TO STATES
- ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS
- LOAN AND ADVANCES

3. The terms and conditions of the loan will be as follows:-
 (a) The loan will carry interest @ 9.00% per annum.
 (b) The loan represents a part of the block loans for State Plan Schemes and should be repaid and deemed to have been paid on 31st October in each year. The maturity period of the loan will be 10 years and repayments being made in 24 annual equal installments together with interest on the outstanding balance commencing from the following year, subject to a moratorium under the aegis of Health Finance Commission (HFC). However, 50% of these loans will enjoy a 6 year initial grace period, after which repayment of these loans will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) will be as follows:-