

(Handwritten initials)

Most Immediate

Amount Released vide IGA No. 797-23
Dated 25.08.2023

F.No.53(1)/PF-S/2023-671
Government Of India
Ministry of Finance
Department Of Expenditure
Public Finance-State

New Delhi, 25/08/2023

A.O/Sr. A.O
(Handwritten signature and date)

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

(704-P)

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the state's Annual Plan 2023-2024 under the **Reimbursement Procedure** for projects classified as **category 'A'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **480.46 Lakh (Rupees Four Crore Eighty Lakh Forty Six Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2023-2024 under the **Reimbursement Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Assam	403.16	0.00	403.16
2	Himachal Pradesh	26.76	0	26.76
3	Meghalaya	43.60	0.00	43.60
4	Mizoram	6.94	0.00	6.94
	Grand Total	480.46	0.00	480.46

2. Payments may please made to the respective State Govt. immediately.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 42

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 9.00% per annum.

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, *subject to debt waiver under the award of TFC*.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2023-2024.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2023-2024 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Assam	67628.48	7917.42
2.	Himachal Pradesh	64720.48	7217.93
3.	Meghalaya	26569.39	2995.73
4.	Mizoram	3887.16	438.84

6. The action taken on this letter may be confirmed and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,

Mahendra

Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725

Shree

Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.

Mahendra

Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725

Shree

Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-A

**STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 25/08/2023
UNDER REIMBURSEMENT PROCEDURE**

ASSAM

1	2023001241	L0315A-IND	2023001241 - Assam Electricity Distribution System Enhancement & Loss Reduction Project(Assam Power Distribution Company Limited)	4,031.62	WA-4	23/08/2023	
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State Total: 4,031.62

HIMACHAL PRADESH

2	2023001237	9041-IN	2023001237 - Source Sustainability and Climate Resilient Rain-fed Agriculture in HP(Himachal Pradesh Forest Department)	95.57	WA-16	22/08/2023	
3	2023001238	6036-IND	2023001238 - Himachal Pradesh Subtropical Horticulture Readiness Project (HPSHIVA-PRF)(Himachal Pradesh Horticulure Development Project)	172.03	WA-38	22/08/2023	

State Total: 267.60

MEGHALAYA

4	2023001240	3996-IND	2023001240 - Meghalaya Power Distribution Sector Improvement Project(Meghalaya Energy Corporation Limited)	436.03	RP-12	22/08/2023	
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State Total: 436.03

MIZORAM

5	2023001239	6038-IND	2023001239 - Aizawl Sustainable Urban Transport Project(Urban Development and Poverty Alleviation Deptt)	69.43	WA-10	22/08/2023	
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State Total: 69.43

Grand Total: 4804.68