

Most ImmediateAmount Released vide IGA No. 717-23
Dated 16/8/2023F.No.53(1)/PF-S/2023-601
Government Of India
Ministry of Finance
Department Of Expenditure
Public Finance-State

New Delhi, 16/08/2023

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New DelhiA.O/Sr. A.O
15/8
116/8
629-P**Subject:** Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the state's Annual Plan 2023-2024 under the **Reimbursement Procedure** for projects classified as **category 'A'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **849.69 Lakh (Rupees Eight Crore Forty Nine Lakh Sixty Nine Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2023-2024 under the **Reimbursement Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Assam	629.41	0	629.41
2	Himachal Pradesh	208.70	0.00	208.70
3	Meghalaya	11.58	0.00	11.58
	Grand Total	849.69	0.00	849.69

2. Payments may please made to the respective State Govt. immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 42

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) **The loan will carry interest @ 9.00% per annum.**

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, *subject to debt waiver under the award of TFC*.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2023-2024.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2023-2024 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Assam	61043.14	7411.96
2.	Himachal Pradesh	54671.15	6283.28
3.	Meghalaya	24267.58	2707.95

6. The action taken on this letter may be confirmed and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,

Mahendra

Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725

Mahendra

Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.

Mahendra

Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725

Mahendra

Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-A

**STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 14/08/2023
UNDER REIMBURSEMENT PROCEDURE**

ASSAM

1	2023001132	4166-IND	2023001132 - Assam Skill University Project(Assam Skill Development Mission)	119.58	WA-7	08/08/2023	
2	2023001133	L0302A-IND	2023001133 - Assam Intra-State Transmission System Enhancement Project(Assam Electricity Grid Corporation Limited)	4,139.67	WA-5	08/08/2023	
3	2023001134	19IN01	2023001134 - Assam Bridge Project(Public Works department-Assam)	2,034.81	WA-32	09/08/2023	

State Total: 6,294.06

HIMACHAL PRADESH

4	2023001131	4196-IND	2023001131 - Himachal Pradesh Rural Drinking Water Improvement and Livelihood Project(Jal Shakti Vibhag)	2,086.98	WA-3	08/08/2023	
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State Total: 2,086.98

MEGHALAYA

5	2023001130	9213-IND	2023001130 - Meghalaya Power Distribution sector Improvement Project(Meghalaya New and Renewable Development Agency)	115.76	RP-1	07/08/2023	
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State Total: 115.76

Grand Total: 8496.8