

Most Immediate

F.No.53(1)/PF-S/2023-459

Government Of India

Ministry of Finance

Department Of Expenditure

Public Finance-State

Amount Released vide IGA No. 536-23Dated 14.07.2023

A.O/Sr.A.O

New Delhi, 14/07/2023

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the state's Annual Plan 2023-2024 under the **Reimbursement Procedure** for projects classified as **category 'A'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **750.64 Lakh (Rupees Seven Crore Fifty Lakh Sixty Four Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2023-2024 under the **Reimbursement Procedure** to the following state's:

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Assam	2.17	0.00	2.17
2	Himachal Pradesh	424.37	0	424.37
3	Meghalaya	307.49	0.00	307.49
4	Mizoram	3.48	0.00	3.48
5	Uttarakhand	13.13	0.00	13.13
	Grand Total	750.64	0.00	750.64

2. Payments may please made to the respective State Govt. immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 42

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 9.00% per annum.

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, *subject to debt waiver under the award of TFC*.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2023-2024.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2023-2024 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Assam	43186.09	4800.60
2.	Himachal Pradesh	47168.02	5665.27
3.	Meghalaya	21346.33	2679.28
4.	Mizoram	3787.95	424.35
5.	Uttarakhand	25424.14	2210.68

6. The action taken on this letter may be confirmed and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,


Mahendra Chandelia
 Assistant Director(PF-S)
 Ph.23095725



Copy To:

1.	Fin. Secy./PIng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.


Mahendra Chandelia
 Assistant Director(PF-S)
 Ph.23095725



Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-A

**STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 14/07/2023
UNDER REIMBURSEMENT PROCEDURE**

ASSAM

1	2023000825	9026-IN	2023000825 - Assam Inland Water Transport Project(Assam Inland Water Transport Development Society)	21.72	WA-20	10/07/2023	
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State Total: 21.72

HIMACHAL PRADESH

2	2023000826	3573-IND	2023000826 - Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	95.61	WA-219	10/07/2023	
3	2023000829	3573-IND	2023000829 - Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	116.09	WA-215	10/07/2023	
4	2023000821	9066-IN	2023000821 - Himachal Pradesh State Roads Transformation Project(Himachal Pradesh Public Works Department)	3,590.19	WA-11	17/05/2023	
5	2023000823	3573-IND	2023000823 - Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	113.05	WA-214	10/07/2023	
6	2023000824	3573-IND	2023000824 - Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	328.74	WA-216	10/07/2023	

State Total: 4,243.68

MEGHALAYA

7	2023000822	3996-IND	2023000822 - Meghalaya Power Distribution Sector Improvement Project(Meghalaya Energy Corporation Limited)	3,074.91	RP-11	05/07/2023	
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State Total: 3,074.91

MIZORAM

8	2023000828	6038-IND	2023000828 - Aizawl Sustainable Urban Transport Project(Urban Development and Poverty Alleviation Deptt)	34.79	WA-8	10/07/2023	
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State Total: 34.79

Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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UTTARAKHAND

9	2023000827	4148-IND	2023000827 - Uttarakhand Integrated and Resilient Urban Development Project(Uttarakhand Integrated and Resilient Urban Develop)	131.30	WA-39	10/07/2023	
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State Total: 131.30

Grand Total: 7506.4