

Amount Released vide IGA No. 492-21

Dated 25-08-2021

A.O./Sr. A.O.

LAN
25-08-21F.No.53(1)/PF-S/2021-440
Government Of India
Ministry of Finance
Department Of Expenditure
Public Finance-State**Most Immediate**

New Delhi, 25/08/2021

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

(412-8)

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the state's Annual Plan 2021-2022 under the **Reimbursement Procedure** for projects classified as **category 'A'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **328.71 Lakh (Rupees Three Crore Twenty Eight Lakh Seventy One Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2021-2022 under the **Reimbursement Procedure to the following state's:****(Rs in lakh)**

S.No.	State	Loan	Grant	Total
1	Assam	196.07	0.00	196.07
2	Himachal Pradesh	14.95	0.00	14.96
3	Meghalaya	117.69	0.00	117.69
	Grand Total	328.71	0.00	328.71

2. Payments may please made to the respective State Govt. immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 40

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 9.00% per annum.

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, *subject to debt waiver under the award of TFC*.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for

Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-A

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 24/08/2021 UNDER REIMBURSEMENT PROCEDURE

ASSAM

IBRD(International Bank for Reconstruction and Development)

1	2021000645	8765-IN	2021000645-Assam State Public Finance Institutional Reforms (ASPIRe) Project(Assam Society For Comprehensive Fin.Mgt. System)	1,960.65	WĀ-26	18/08/2021	
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State Total: 1,960.65

HIMACHAL PRADESH

ADB(Asian Development Bank)

2	2021000644	6036-IND	2021000644-Himachal Pradesh Subtropical Horticulture Readiness Project (HPSHIVA-PRF)(Himachal Pradesh Horticulture Development Project)	149.47	WA-9	12/08/2021	
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State Total: 149.47

MEGHALAYA

IBRD(International Bank for Reconstruction and Development)

3	2021000646	8828-IN	2021000646-Meghalaya Community-Led Landscapes Management Project(Meghalaya Basin Management Agency)	1,176.86	WA-11	19/08/2021	
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State Total: 1,176.86

Grand Total: 3286.98

2. Payments may please be made to the respective State Govt. immediately.

3. The payments are admissible in the account of the Central Government in the books which are to be maintained as under:-

LOAN
 Current A/c
 1004 LOANS AND ADVANCES TO STATE GOVERNMENTS (Under Charge)
 03 OTHERS/LOANS TO STATES
 101 BLOCK LOANS
 04 ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS
 0053 LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 8.07% per annum.

(b) The loan represents a part of the stock loan for State Public Finance and should be consolidated and decided to have been paid on 1st October in each year. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, subject to the provision under the terms of the Finance Development, F.D. However, 50% of the loan will enjoy a special half grace period, after which repayment of the loan will be effected in accordance with the terms of the loan agreement.

the state's annual plan 2021-2022.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2021-2022 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Assam	52500.66	6041.56
2.	Himachal Pradesh	25320.62	2826.35
3.	Meghalaya	9247.34	1145.16

6. The action taken on this letter may be confirmed and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,

Sumit Agrawal
25/8/2021

(Sumit Agrawal)
Asstt. Director
Ph.23095700

H. Meena

Copy To:

1.	Fin. Secy./Png. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn / FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.

Sumit Agrawal
25/8/2021

(Sumit Agrawal)
Asstt. Director
Ph.23095700

H. Meena