

Oceans - Sanction Order

Account released vide
Dated 31.05.2019

273-19

Approved
31/5/19
AO/Sr. A-6**Most Immediate**F.No.53(1)/PF-S/2019-254
Government Of India
Ministry of Finance
Department Of Expenditure
Public Finance-State

New Delhi, 31/05/2019

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi**Subject:** Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the States Annual Plan 2019-2020 under the **Direct Payment Procedure** for projects classified as **category 'B'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **15.68 Lakh (Rupees Fifteen Lakh Sixty Eight Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2019-2020 under **Direct Payment Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Assam	13.11	0.00	13.11
2	Himachal Pradesh	2.57	0	2.57
	Grand Total	15.68	0.00	15.68

2. The amount sanctioned above of Rs.15.68 Lakh towards Loan/Grant may be first credited to the account of the respective State Governments and thereafter the entire amount may be recovered and credited to the accounts of the Controller of Aid Accounts(Deptt.of Economic Affairs) under the Head K-Deposits and Advances-8443-Civil Deposit towards the adjustment of the rupee equivalent of funds dues from the State Governments.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN**Demand NO. 40**

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

01-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) **The loan will carry interest @ 9.00% per annum.**

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, subject to debt waiver under the award of TFC.

ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-B

**STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 31/05/2019
UNDER DIRECT PAYMENT PROCEDURE**

ASSAM

ADB(Asian Development Bank)

8	2019000350	3200-IND	Assam Power Sector Enhancement Investment Program -Project 4(Assam Power Distribution Company Limited)	131.05	WA-66	03/05/2019
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State Total: 131.05

HIMACHAL PRADESH

GODE(Germany)

9	2019000355	7354672E	Shoogtong-Karcham Hydropower Project- HP(Himachal Pradesh Power Corporation Limited)	10.48	WA-28	27/05/2019
10	2019000356	7354672E	Shoogtong-Karcham Hydropower Project- HP(Himachal Pradesh Power Corporation Limited)	2.47	WA-29	28/05/2019
11	2019000361	9950643E	Shongton-Karcham Hydropower Project-HP(Himachal Pradesh Power Corporation Limited)	4.23	WA-26	27/05/2019
12	2019000362	9950643E	Shongton-Karcham Hydropower Project-HP(Himachal Pradesh Power Corporation Limited)	1.00	WA-27	28/05/2019
13	2019000360	10015554E	Green Energy Coridors Intra State Transmission System in HP (Himachal Pradesh Power Transmission Corpn. Ltd)	7.55	WA-25	23/05/2019

State Total: 25.73

Grand Total: 156.78

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