

Amount released vide IGA No. 221-18
 Dated 24.04.18

Most Immediate

Dr. T. T. Dinesh
 A.O./S.F. 24.04.18
 44

F.No.53(1)/PF-S/2018-222
 Government Of India
 Ministry of Finance
 Department Of Expenditure
 Public Finance-State

New Delhi, 24/04/2018

To,
 The Pay & Accounts Officer,
 Department of Expenditure,
 Ministry of Finance,
New Delhi

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the States Annual Plan 2018-2019 under the **Direct Payment Procedure** for projects classified as **category 'B'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. 358.32 Lakh (Rupees Three Crore Fifty Eight Lakh Thirty Two Thousand Only) to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2018-2019 under **Direct Payment Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Assam	357.84	0	357.84
2	Himachal Pradesh	0.48	0.00	0.48
	Grand Total	358.32	0.00	358.32

2. The amount sanctioned above of Rs.358.32 Lakh towards Loan/Grant may be first credited to the account of the respective State Governments and thereafter the entire amount may be recovered and credited to the accounts of the Controller of Aid Accounts(Deptt.of Economic Affairs) under the Head K-Deposits and Advances-8443-Civil Deposit towards the adjustment of the rupee equivalent of funds dues from the State Governments.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN**Demand NO. 40****7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)****09-OTHERS LOANS TO STATES****101-BLOCK LOANS****01-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS****0055-LOANS AND ADVANCES**

4. The terms and conditions of the loan will be as follows:-

(a) **The loan will carry interest @ 9.00% per annum.**

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However,50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, subject to debt waiver under the award of TFC.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2018-2019.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2018-2019 so far including amount

	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
18	2018000178	2806-IND	Assam Urban Infrastructure Investment Prog. Project-1 (Guwahati Development Department)	222.20	WA-70	26/03/2018	
19	2018000179	2806-IND	Assam Urban Infrastructure Investment Prog. Project-1 (Guwahati Development Department)	200.04	WA-71	28/03/2018	
State Total:				3,578.59			

HIMACHAL PRADESH

ADB(Asian Development Bank)

20	2018000175	2687-IND	Himachal Pradesh Clean Energy Development Investment Program - Project-3(Himachal Pradesh Clean Energy Development Investme)	4.81	SC-15	21/03/2018	
State Total:				4.81			
Grand Total:				3583.4			

ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-B

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 13/04/2018 UNDER DIRECT PAYMENT PROCEDURE

ASSAM

ADB(Asian Development Bank)

4	2018000184	3200-IND	Assam Power Sector Enhancement Investment Program -Project 4(Assam Power Distribution Company Limited)	103.70	WA-43	28/03/2018
5	2018000185	3200-IND	Assam Power Sector Enhancement Investment Program -Project 4(Assam Power Distribution Company Limited)	207.35	WA-44	28/03/2018
6	2018000186	3200-IND	Assam Power Sector Enhancement Investment Program -Project 4(Assam Power Distribution Company Limited)	222.52	WA-45	28/03/2018
7	2018000187	3200-IND	Assam Power Sector Enhancement Investment Program -Project 4(Assam Power Distribution Company Limited)	66.74	WA-46	28/03/2018
8	2018000188	3327-IND	Assam Power Sector Investment Program Project-2(Assam Power Distribution Company Limited)	78.01	WA-5	23/03/2018
9	2018000189	3327-IND	Assam Power Sector Investment Program Project-2(Assam Power Distribution Company Limited)	758.67	WA-7	27/03/2018
10	2018000190	3327-IND	Assam Power Sector Investment Program Project-2(Assam Power Distribution Company Limited)	75.39	WA-6	28/03/2018
11	2018000191	3327-IND	Assam Power Sector Investment Program Project-2(Assam Power Distribution Company Limited)	918.79	WA-8	28/03/2018
12	2018000192	3327-IND	Assam Power Sector Investment Program Project-2(Assam Power Distribution Company Limited)	84.03	WA-9	28/03/2018
13	2018000180	3140-IND	Assam Power Sector Investment Program (Project-1)(Assam Power Generation Corporation Limited)	286.20	WA-41	15/03/2018
14	2018000181	3140-IND	Assam Power Sector Investment Program (Project-1)(Assam Power Generation Corporation Limited)	162.12	WA-42	28/03/2018
15	2018000182	3140-IND	Assam Power Sector Investment Program (Project-1)(Assam Power Generation Corporation Limited)	30.31	WA-43	28/03/2018
16	2018000183	3140-IND	Assam Power Sector Investment Program (Project-1)(Assam Power Generation Corporation Limited)	78.69	WA-44	28/03/2018
17	2018000177	2806-IND	Assam Urban Infrastructure Investment Prog. Project-1 (Guwahati Development Department)	83.83	WA-69	22/03/2018

released in this sanction letter is as follows:

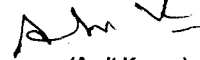
(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Assam	10892.44	1568.11
2.	Himachal Pradesh	2965.80	318.91

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,



(Amit Kumar)
Dy. Director(P.F-I)
Ph.23095697



Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.



(Amit Kumar)
Dy. Director(P.F-I)
Ph.23095697

