

AFS/2023/1620-23
Dated 11/01/2023

A.O/Sr. A.O

F.No.53(1)/PF-S/2023-1320
Government Of India
Ministry of Finance
Department Of Expenditure
Public Finance-State

Most Immediate

New Delhi, 11/01/2024

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the state's Annual Plan 2023-2024 under the **Reimbursement Procedure** for projects classified as **category 'A'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **595.64 Lakh (Rupees Five Crore Ninety Five Lakh Sixty Four Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2023-2024 under the **Reimbursement Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Assam	86.66	0	86.66
2	Himachal Pradesh	154.41	0.00	154.41
3	Tripura	354.57	0	354.57
	Grand Total	595.64	0.00	595.64

2. Payments may please made to the respective State Govt. immediately.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 42

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) **The loan will carry interest @ 9.00% per annum.**

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, *subject to debt waiver under the award of TFC*.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2023-2024.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2023-2024 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Assam	125064.84	13982.71
2.	Himachal Pradesh	88926.23	10035.14
3.	Tripura	26098.60	3254.37

6. The action taken on this letter may be confirmed and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,


Mahendra Chandelia
 Assistant Director(PF-S)
 Ph.23095725


Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.


Mahendra Chandelia
 Assistant Director(PF-S)
 Ph.23095725


Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
------	---------	------------------	---------------------	-----------------------	----------	------------	---------

STATEMENT-A

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 11/01/2024 UNDER REIMBURSEMENT PROCEDURE

ASSAM

1	2023002380	4029-IND	2023002380 - Assa Power Sector Investment Program - Project 3 (Assam Power Generation Corporation Limited)	648.52	RP-65	05/01/2024	
2	2023002384	9217-IND	2023002384 - Assam Power Sector Investment Program - 3 (Assam Power Generation Corporation Limited)	218.12	WA-4	08/01/2024	

State Total: 866.64

HIMACHAL PRADESH

3	2023002381	4196-IND	2023002381 - Himachal Pradesh Rural Drinking Water Improvement and Livelihood Project(Jal Shakti Vibhag)	1,544.12	WA-7	08/01/2024	
---	------------	----------	--	----------	------	------------	--

State Total: 1,544.12

TRIPURA

4	2023002382	4248-IND	2023002382 - Tripura Power Distribution Strengthening and Generation Efficiency Improvement Project(Tripura State Electricity Corporation Limited)	2,830.29	WA-3	08/01/2024	
5	2023002383	4248-IND	2023002383 - Tripura Power Distribution Strengthening and Generation Efficiency Improvement Project(Tripura State Electricity Corporation Limited)	715.41	WA-4	08/01/2024	

State Total: 3,545.70

Grand Total: 5956.46