

Amount Released vide IGA No. 1474-28

20.12.2023

A.O/Sr. A.O.

20/12/23

20-12-23

Most Immediate

F.No.53(1)/PF-S/2023-1216
Government Of India
Ministry of Finance
Department Of Expenditure
Public Finance-State

New Delhi, 20/12/2023

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

(1329-P)

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the state's Annual Plan 2023-2024 under the **Reimbursement Procedure** for projects classified as **category 'A'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **260.84 Lakh (Rupees Two Crore Sixty Lakh Eighty Four Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2023-2024 under the **Reimbursement Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Assam	76.64	0.00	76.64
2	Himachal Pradesh	43.92	0	43.92
3	Meghalaya	85.90	0.00	85.90
4	Uttarakhand	54.38	0	54.38
	Grand Total	260.84	0.00	260.84

2. Payments may please made to the respective State Govt. immediately.

3.The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 42

7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)

09-OTHERS LOANS TO STATES

101-BLOCK LOANS

02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS

0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 9.00% per annum.

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, *subject to debt waiver under the award of TFC*.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be

chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2023-2024.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2023-2024 so far including amount released in this sanction letter is as follows:

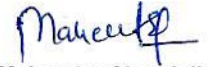
(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Assam	113294.31	12664.85
2.	Himachal Pradesh	81418.14	9090.42
3.	Meghalaya	49075.47	5538.72
4.	Uttarakhand	53110.49	5328.22

6. The action taken on this letter may be confirmed and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,



Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725



Copy To:

1.	Fin. Secy./Ping. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog : SP Divn / FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6.	Resident Commissioner, Govts. concerned, New Delhi.
7.	Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8.	Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9.	Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10.	Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11.	Hindi Section for stencil of Hindi version.



Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725



Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-A

**STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 19/12/2023
UNDER REIMBURSEMENT PROCEDURE**

ASSAM

1	2023002148	4029-IND	2023002148 - Assa Power Sector Investment Program - Project 3 (Assam Power Generation Corporation Limited)	766.38	RP-60	12/12/2023	
State Total:				766.38			

HIMACHAL PRADESH

2	2023002149	3573-IND	2023002149 - Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	208.49	WA-245	12/12/2023	
3	2023002152	3573-IND	2023002152 - Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	230.65	WA-246	13/12/2023	
State Total:				439.14			

MEGHALAYA

4	2023002151	3996-IND	2023002151 - Meghalaya Power Distribution Sector Improvement Project(Meghalaya Energy Corporation Limited)	859.02	RP-14	13/12/2023	
State Total:				859.02			

UTTARAKHAND

5	2023002153	4148-IND	2023002153 - Uttarakhand Integrated and Resilient Urban Development Project(Uttarakhand Integrated and Resilient Urban Develop)	127.11	WA-49	13/12/2023	
6	2023002150	8928-IN	2023002150 - Uttarakhand Public Financial Management Strengthening Project(Finance Department Uttarakhand)	416.69	WA-31	12/12/2023	
State Total:				543.80			

Grand Total: 2608.34