

Most Immediate

Amount Released vide IGA No. 1340-24
Date... 26/11/24
A.O/Sr.A.O. 11

F.No.53(1)/PF-S/2024-1030
Government Of India
Ministry of Finance
Department Of Expenditure
Public Finance-State

New Delhi, 26/11/2024

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

1227-P

Subject: Payment of Loan Component of Additional Central Assistance For Externally Aided Projects for the state's Annual Plan 2024-2025 under the **Reimbursement Procedure** for projects classified as **category 'A'** BY CAA&A.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **433.30 Lakh (Rupees Four Crore Thirty Three Lakh Thirty Thousand Only)** to the respective State Governments being the Loan/Grant component of Additional Central Assistance payable for Externally Aided Projects during the year 2024-2025 under the **Reimbursement Procedure to the following state's:**

(Rs in lakh)

S.No.	State	Loan	Grant	Total
1	Himachal Pradesh	67.04	0	67.04
2	Meghalaya	326.43	0.00	326.43
3	Mizoram	34.56	0.00	34.56
4	Nagaland	5.27	0.00	5.27
	Grand Total	433.30	0.00	433.30

2. Payments may please made to the respective State Govt. immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

LOAN

Demand NO. 42

- 7601-LOANS AND ADVANCES TO STATE GOVERNMENTS (Capital Charged)
- 09-OTHERS LOANS TO STATES
- 101-BLOCK LOANS
- 02-ADDITIONAL CENTRAL ASSISTANCE FOR EXTERNALLY AIDED PROJECTS
- 0055-LOANS AND ADVANCES

4. The terms and conditions of the loan will be as follows:-

(a) The loan will carry interest @ 9.00% per annum.

(b) This loan represents a part of the block loans for State Plan Schemes and should be consolidated and deemed to have been paid on **1st October in each year**. The maturity period of the loan will be 20 years and repayments being made in 20 annual equal installments together with interest on the outstanding balance commencing from the following year, *subject to consolidation under the award of Twelfth Finance Commission(TFC)*. However, 50% of these loans will enjoy a 5 year initial grace period, after which repayment of these loan will be effected in 15 annual equal installments. The amounts annually payable (by way of principal and interest) would be recovered in ten equal installments commencing **15th June**, *subject to debt waiver under the award of TFC*.

(c) In the event of default of the repayment of principal and/or interest, @11.75% would be

chargeable on all such overdue installments.

(d) The Assistance is subject to adjustment on the basis of audited figures of expenditure for the state's annual plan 2024-2025.

5. The progressive totals of central assistance released to the State Governments under the sub-head at para 3 above in the current financial year 2024-2025 so far including amount released in this sanction letter is as follows:

(Rs in lakh)

Sl.No	State	Block Grant	Block Loan
1.	Himachal Pradesh	91534.80	10237.55
2.	Meghalaya	51463.42	6044.58
3.	Mizoram	6007.25	702.01
4.	Nagaland	10809.47	1206.37

6. The action taken on this letter may be confirmed and correctness of the progressive totals be confirmed.

7. The statement showing details of the Projects against which the above amounts stand sanctioned to state is enclosed as Annexure.

Yours faithfully,


Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725


Copy To:

1. Fin. Secy./Png. Secy. Govts concerned.
2. Accountant General(A&E), States concerned.
3. DEA: Budget Division. (States Branch), New Delhi.
4. NITI Aayog : SP Divn./ FR Divn. , New Delhi.
5. Secy. RBI, Central Office, Mumbai/Manager, RBI, CAS, Nagpur.
6. Resident Commissioner, Govts. concerned, New Delhi.
7. Joint Secretary(TC&ADB),DEA, North Block, New Delhi (2 Copies).
8. Dept. of Economic Affairs, Director/Dy. Dir. FB, EC, FT, PMU, North Block
9. Controller of Aid Accounts and Audit, DEA, 5th Floor, B Wing, Janpath Bhavan, New Delhi
10. Deputy Director, Project Monitoring Unit, 2nd Floor, Yojana Bhavan, Jaipur.
11. Hindi Section for stencil of Hindi version.


Mahendra Chandelia
Assistant Director(PF-S)
Ph.23095725


Sno.	ACA No.	Loan /Credit No.	Name Of The Project	Amount (Rs. In Lakhs)	Appl No.	Disb. Date	Remarks
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STATEMENT-A

STATE-WISE DISBURSEMENT RECEIVED FOR RELEASE OF ACA FOR THE WEEK ENDING 26/11/2024 UNDER REIMBURSEMENT PROCEDURE

HIMACHAL PRADESH

1	2024001928	4291-IND	2024001928 - Himachal Pradesh Subtropical, Horticulture, Irrigation, and Value Addition Project(Himachal Pradesh Horticulure Development Project)	297.56	WA-20	19/11/2024	
2	2024001930	3573-IND	2024001930 - Himachal Pradesh Skills Development Project (Himachal Pradesh Kaushal Vikas Nigam)	372.80	WA-302	21/11/2024	

State Total: 670.36

MEGHALAYA

3	2024001929	3996-IND	2024001929 - Meghalaya Power Distribution Sector Improvement Project(Meghalaya Energy Corporation Limited)	3,264.26	RP-22	20/11/2024	
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State Total: 3,264.26

MIZORAM

4	2024001927	9227-IN	2024001927 - Mizoram Health Systems Strengthening Project (Directorate of Health Services)	345.58	WA-22	20/11/2024	
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State Total: 345.58

NAGALAND

5	2024001931	6045-IND	2024001931 - Nagaland Urban Infrastructure Development Project(Nagaland Urban Infrastructure Development Project)	52.71	WA-10	21/11/2024	
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State Total: 52.71

Grand Total: 4332.91