

Government of India
Ministry of Finance
Department of Expenditure
Public Finance- State Division

New Delhi, 07.10.2021

To,
 The Pay & Accounts Officer,
 Department of Expenditure,
 Ministry of Finance,
New Delhi

Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 40- Transfer to States.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. 1534455 Lakh (Rupees Fifteen Thousand Three Hundred Forty Four Crore and Fifty Five lakhs Only) being back to back loan to the respective State Governments in lieu of GST Compensation Shortfall in the year 2021-22 as under:

S.No.	State	Net amount payable (Rs in Lakh)
1	Andhra Pradesh	33956
2	Assam	18410
3	Bihar	70734
4	Chhattisgarh	51525
5	Goa	8790
6	Gujarat	135324
7	Haryana	76732
8	Himachal Pradesh	27968
9	Jharkhand	25778
10	Karnataka	187928
11	Kerala	90690
12	Madhya Pradesh	72757
13	Maharashtra	143024
14	Meghalaya	1463
15	Odisha	66728
16	Punjab	125901
17	Rajasthan	75425
18	Tamil Nadu	84007
19	Telangana	47415
20	Tripura	4161
21	Uttar Pradesh	84474
22	Uttarakhand	34589
23	West Bengal	66676
	Total	1534455

Sumit Agarwal
 07/10/2021

2. Payments may kindly be paid to the respective State Governments immediately.
3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Loan**DEMAND NO. 40****7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)****09- OTHER LOANS TO STATES (SUB MAJOR HEAD)****101-BLOCK LOANS (MINOR HEAD)****04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION
SHORTFALL (SUB HEAD)****00.55- LOANS AND ADVANCES**

4. The Central Government has borrowed this amount at the interest rate of 4.1632% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

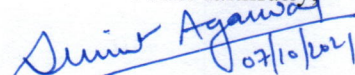
5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2021-22 so far including amount released in this sanction letter is as follows:

(Rs in Lakh)

Sl.No	State	Loan
1	Andhra Pradesh	236660
2	Assam	128311
3	Bihar	492994
4	Chhattisgarh	359113
5	Goa	61263
6	Gujarat	943168
7	Haryana	534800
8	Himachal Pradesh	194927
9	Jharkhand	179665
10	Karnataka	1309801
11	Kerala	632082
12	Madhya Pradesh	507097
13	Maharashtra	996836
14	Meghalaya	10198
15	Odisha	465075
16	Punjab	877493
17	Rajasthan	525687
18	Tamil Nadu	585503
19	Telangana	330471
20	Tripura	29003
21	Uttar Pradesh	588757
22	Uttarakhand	241073
23	West Bengal	464712
	Total	10694689

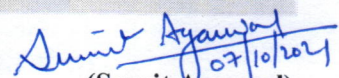
6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,


(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700

Copy To:

1.	Finance Secy. Govts concerned.
2.	Accountant General (A&E), States concerned.
3.	Secy, Department of Economic Affairs, North Block, New Delhi.
4.	Secy. Department of Revenue, New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.


(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700