

**Government of India**  
**Ministry of Finance**  
**Department of Expenditure**  
**Public Finance- State Division**

New Delhi, 15.07.2021

To,  
The Pay & Accounts Officer,  
Department of Expenditure,  
Ministry of Finance,  
New Delhi

**Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 40- Transfer to States.**

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of **Rs.6370315 Lakh (Rupees Sixty Three Thousand Seven Hundred Three Crore and Fifteen Lakhs Only)** being back to back loan to the respective State Governments in lieu of GST Compensation Shortfall in the year 2021-22 as under:

S.No.	State	Net amount payable (Rs in Lakh)
1	Andhra Pradesh	140967
2	Assam	76429
3	Bihar	293653
4	Chhattisgarh	213906
5	Goa	36491
6	Gujarat	561800
7	Haryana	318555
8	Himachal Pradesh	116108
9	Jharkhand	107018
10	Karnataka	780186
11	Kerala	376501
12	Madhya Pradesh	302054
13	Maharashtra	593768
14	Meghalaya	6075
15	Odisha	277023
16	Punjab	522681
17	Rajasthan	313126
18	Tamil Nadu	348756
19	Telangana	196846
20	Tripura	17276
21	Uttar Pradesh	350694
22	Uttarakhand	143595
23	West Bengal	276807
	<b>Total</b>	<b>6370315</b>

2. Payments may kindly be paid to the respective State Governments immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

**Loan****DEMAND NO. 40****7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)****09- OTHER LOANS TO STATES (SUB MAJOR HEAD)****101-BLOCK LOANS (MINOR HEAD)****04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION SHORTFALL (SUB HEAD)****00.55- LOANS AND ADVANCES**

*Account Agansary*  
15/7/2021

4. The Central Government has borrowed this amount at the interest rate of 5.5980% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

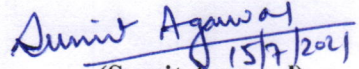
5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2021-22 so far including amount released in this sanction letter is as follows:

(Rs in Lakh)

Sl.No	State	Loan
1	Andhra Pradesh	140967
2	Assam	76429
3	Bihar	293653
4	Chhattisgarh	213906
5	Goa	36491
6	Gujarat	561800
7	Haryana	318555
8	Himachal Pradesh	116108
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	<b>Total</b>	<b>6370315</b>

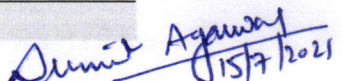
6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,

  
(Sumit Agrawal)  
Assistant Director (PF-S)  
Ph.2309-5700

Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.

  
(Sumit Agrawal)  
Assistant Director (PF-S)  
Ph.2309-5700