

Government of India
Ministry of Finance
Department of Expenditure
Public Finance- State Division

New Delhi, 19.02.2021

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **473041 Lakh (Rupees Four Thousand Seven Hundred Thirty Crore and Forty One Lakh Only)** being back to back loan to the respective State Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	5551
2	Assam	2362
3	Bihar	9407
4	Chhattisgarh	31010
5	Goa	2028
6	Gujarat	22171
7	Haryana	10452
8	Himachal Pradesh	4122
9	Jharkhand	16847
10	Karnataka	29794
11	Kerala	57512
12	Madhya Pradesh	10906
13	Maharashtra	28734
14	Meghalaya	276
15	Odisha	9178
16	Punjab	83374
17	Rajasthan	45921
18	Tamil Nadu	14968
19	Telangana	23739
20	Tripura	519
21	Uttar Pradesh	14432
22	Uttarakhand	5542
23	West Bengal	44196
	Total	473041

2. Payments may kindly be paid to the respective State Governments immediately.
3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Loan

DEMAND NO. 38

7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)

09- OTHER LOANS TO STATES (SUB MAJOR HEAD)

101-BLOCK LOANS (MINOR HEAD)

04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION SHORTFALL (SUB HEAD)

00.55- LOANS AND ADVANCES

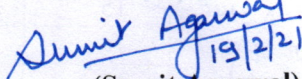
4. The Central Government has borrowed this amount at the interest rate of 5.5924 % p.a. and this borrowed amount is recoverable from the transferee at the same rate.

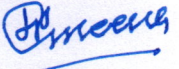
5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:
(Rs in Lakh)

Sl.No	State	Loan
1	Andhra Pradesh	222271
2	Assam	95604
3	Bihar	375577
4	Chhattisgarh	214375
5	Goa	80789
6	Gujarat	886960
7	Haryana	418566
8	Himachal Pradesh	165139
9	Jharkhand	116460
10	Karnataka	1193282
11	Kerala	430412
12	Madhya Pradesh	436843
13	Maharashtra	1151931
14	Meghalaya	10773
15	Odisha	367595
16	Punjab	623958
17	Rajasthan	408171
18	Tamil Nadu	600253
19	Telangana	194095
20	Tripura	21734
21	Uttar Pradesh	577746
22	Uttarakhand	222749
23	West Bengal	330751
	Total	9146034

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

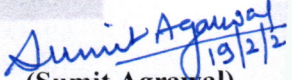
Yours faithfully,


(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700



Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.


(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700

