

**F.No. 44(1)PF-S/2020-21/GST20**  
**Government of India**  
**Ministry of Finance**  
**Department of Expenditure**  
**Public Finance- State Division**

**New Delhi, 15.03.2021**

To,  
The Pay & Accounts Officer,  
Department of Expenditure,  
Ministry of Finance,  
**New Delhi**

**Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38-  
Transfer to States.**

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of **Rs.4,08,697 Lakh (Rupees Four Thousand Eighty Six Crore and Ninety Seven lakh Only)** being back to back loan to the respective State Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	441
2	Assam	188
3	Bihar	750
4	Chhattisgarh	45431
5	Goa	162
6	Gujarat	1769
7	Haryana	838
8	Himachal Pradesh	329
9	Jharkhand	24682
10	Karnataka	2387
11	Kerala	84252
12	Madhya Pradesh	872
13	Maharashtra	2298
14	Meghalaya	20
15	Odisha	733
16	Punjab	122147
17	Rajasthan	35472
18	Tamil Nadu	1195
19	Telangana	18338
20	Tripura	46
21	Uttar Pradesh	1152
22	Uttarakhand	445
23	West Bengal	64750
	<b>Total</b>	<b>408697</b>

*Sumit Agrawal*  
*15/3/2021*

2. Payments may kindly be paid to the respective State Governments immediately.
3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

**Loan**

**DEMAND NO. 38**

**7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)**

**09- OTHER LOANS TO STATES (SUB MAJOR HEAD)**

**101-BLOCK LOANS (MINOR HEAD)**

**04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION  
SHORTFALL (SUB HEAD)**

**00.55- LOANS AND ADVANCES**

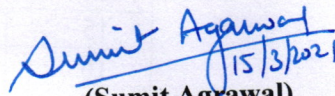
4. The Central Government has borrowed this amount at the interest rate of 4.9288% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

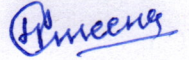
5. The progressive total of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:  
(Rs in Lakh)

Sl.No	State	Loan
1	Andhra Pradesh	231100
2	Assam	99400
3	Bihar	390500
4	Chhattisgarh	310900
5	Goa	84000
6	Gujarat	922200
7	Haryana	435200
8	Himachal Pradesh	171700
9	Jharkhand	168900
10	Karnataka	1240700
11	Kerala	576600
12	Madhya Pradesh	454200
13	Maharashtra	1197700
14	Meghalaya	11200
15	Odisha	382200
16	Punjab	835900
17	Rajasthan	460400
18	Tamil Nadu	624100
19	Telangana	238000
20	Tripura	22600
21	Uttar Pradesh	600700
22	Uttarakhand	231600
23	West Bengal	443100
	<b>Total</b>	<b>10132900</b>

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

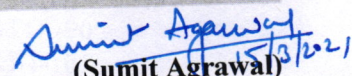
Yours faithfully,

  
(Sumit Agrawal)  
Assistant Director (PF-S)  
Ph.2309-5700



Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.

  
(Sumit Agrawal)  
Assistant Director (PF-S)  
Ph.2309-5700

