

F.No. 44(1)PF-S/2020-21/GST16
Government of India
Ministry of Finance
Department of Expenditure
Public Finance- State Division

New Delhi, 15.02.2021

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of **Rs.459717 Lakh (Rupees Four Thousand Five Hundred Ninety Seven Crore and Seventeen Lakh Only)** being back to back loan to the respective State Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

| S.No. | State | Net amount payable |
|-------|------------------|--------------------|
| 1 | Andhra Pradesh | 10485 |
| 2 | Assam | 4510 |
| 3 | Bihar | 17716 |
| 4 | Chhattisgarh | 14105 |
| 5 | Goa | 3811 |
| 6 | Gujarat | 41839 |
| 7 | Haryana | 19744 |
| 8 | Himachal Pradesh | 7790 |
| 9 | Jharkhand | 7663 |
| 10 | Karnataka | 56289 |
| 11 | Kerala | 26160 |
| 12 | Madhya Pradesh | 20606 |
| 13 | Maharashtra | 54338 |
| 14 | Meghalaya | 508 |
| 15 | Odisha | 17340 |
| 16 | Punjab | 37924 |
| 17 | Rajasthan | 20888 |
| 18 | Tamil Nadu | 28315 |
| 19 | Telangana | 10798 |
| 20 | Tripura | 1025 |
| 21 | Uttar Pradesh | 27253 |
| 22 | Uttarakhand | 10507 |
| 23 | West Bengal | 20103 |
| | Total | 459717 |

Sumit Agarwal
15/2/21

2. Payments may kindly be paid to the respective State Governments immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Loan
DEMAND NO. 38
7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)
09- OTHER LOANS TO STATES (SUB MAJOR HEAD)
101-BLOCK LOANS (MINOR HEAD)
04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION
SHORTFALL (SUB HEAD)
00.55- LOANS AND ADVANCES

4. The Central Government has borrowed this amount at the interest rate of 4.6480 % p.a. and this borrowed amount is recoverable from the transferee at the same rate.

5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:

(Rs in Lakh)

| Sl.No | State | Loan |
|-------|------------------|----------------|
| 1 | Andhra Pradesh | 216720 |
| 2 | Assam | 93242 |
| 3 | Bihar | 366170 |
| 4 | Chhattisgarh | 183365 |
| 5 | Goa | 78761 |
| 6 | Gujarat | 864789 |
| 7 | Haryana | 408114 |
| 8 | Himachal Pradesh | 161017 |
| 9 | Jharkhand | 99613 |
| 10 | Karnataka | 1163488 |
| 11 | Kerala | 372900 |
| 12 | Madhya Pradesh | 425937 |
| 13 | Maharashtra | 1123197 |
| 14 | Meghalaya | 10497 |
| 15 | Odisha | 358417 |
| 16 | Punjab | 540584 |
| 17 | Rajasthan | 362250 |
| 18 | Tamil Nadu | 585285 |
| 19 | Telangana | 170356 |
| 20 | Tripura | 21215 |
| 21 | Uttar Pradesh | 563314 |
| 22 | Uttarakhand | 217207 |
| 23 | West Bengal | 286555 |
| | Total | 8672993 |

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,

Sumit Agrawal
15/2/21

(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700

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Copy To:

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| 1. | Fin. Secy./Plng. Secy. Govts concerned. |
| 2. | Accountant General(A&E), States concerned. |
| 3. | DEA: Budget Division. (States Branch), New Delhi. |
| 4. | NITI Aayog: SP Divn./ FR Divn. , New Delhi. |
| 5. | Secy. RBI, Central Office, Mumbai. |
| 6. | Manager, RBI, CAS, Nagpur. |
| 7. | Resident Commissioner, Govts. concerned, New Delhi. |
| 8. | Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies). |
| 9. | Hindi Section for Hindi version. |

Sumit Agrawal
15/2/21

(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700

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