

F.No. 44(1)PF-S/2020-21/GST14
Government of India
Ministry of Finance
Department of Expenditure
Public Finance- State Division

New Delhi, 01.02.2021

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of **Rs.551660 Lakh (Rupees Five Thousand Five Hundred Sixteen Crore and Sixty Lakh Only)** being back to back loan to the respective State Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:
(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	12582
2	Assam	5412
3	Bihar	21260
4	Chhattisgarh	16926
5	Goa	4573
6	Gujarat	50207
7	Haryana	23693
8	Himachal Pradesh	9348
9	Jharkhand	9195
10	Karnataka	67546
11	Kerala	31392
12	Madhya Pradesh	24728
13	Maharashtra	65206
14	Meghalaya	610
15	Odisha	20808
16	Punjab	45508
17	Rajasthan	25065
18	Tamil Nadu	33978
19	Telangana	12957
20	Tripura	1230
21	Uttar Pradesh	32704
22	Uttarakhand	12609
23	West Bengal	24123
	Total	551660

2. Payments may kindly be paid to the respective State Governments immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Loan

DEMAND NO. 38

7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)

09- OTHER LOANS TO STATES (SUB MAJOR HEAD)

101-BLOCK LOANS (MINOR HEAD)

**04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION
SHORTFALL (SUB HEAD)**

00.55- LOANS AND ADVANCES

4. The Central Government has borrowed this amount at the interest rate of 4.6144% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:

(Rs in Lakh)

Sl.No	State	Loan
1	Andhra Pradesh	193653
2	Assam	83320
3	Bihar	327194
4	Chhattisgarh	152334
5	Goa	70377
6	Gujarat	772743
7	Haryana	364677
8	Himachal Pradesh	143879
9	Jharkhand	82755
10	Karnataka	1039653
11	Kerala	315348
12	Madhya Pradesh	380603
13	Maharashtra	1003653
14	Meghalaya	9379
15	Odisha	320269
16	Punjab	457152
17	Rajasthan	316297
18	Tamil Nadu	522992
19	Telangana	146601
20	Tripura	18960
21	Uttar Pradesh	503357
22	Uttarakhand	194091
23	West Bengal	242329
	Total	7661616

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,

Sumit Agrawal
01/02/2021
(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700

Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.

Sumit Agrawal
01/02/2021
(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700