

New Delhi, 01.03.2021

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of **Rs.367774 Lakh (Rupees Three Thousand Six Hundred Seventy Seven Crore and Seventy Four Lakh Only)** being back to back loan to the respective State Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	8388
2	Assam	3608
3	Bihar	14173
4	Chhattisgarh	11284
5	Goa	3049
6	Gujarat	33471
7	Haryana	15796
8	Himachal Pradesh	6232
9	Jharkhand	6130
10	Karnataka	45031
11	Kerala	20928
12	Madhya Pradesh	16485
13	Maharashtra	43471
14	Meghalaya	407
15	Odisha	13872
16	Punjab	30339
17	Rajasthan	16710
18	Tamil Nadu	22652
19	Telangana	8638
20	Tripura	820
21	Uttar Pradesh	21802
22	Uttarakhand	8406
23	West Bengal	16082
	Total	367774

2. Payments may kindly be paid to the respective State Governments immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Loan**DEMAND NO. 38****7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)****09- OTHER LOANS TO STATES (SUB MAJOR HEAD)****101-BLOCK LOANS (MINOR HEAD)****04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION SHORTFALL (SUB HEAD)****00.55- LOANS AND ADVANCES**

4. The Central Government has borrowed this amount at the interest rate of 4.7924 % p.a. and this borrowed amount is recoverable from the transferee at the same rate.

5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:

(Rs in Lakh)

Sl.No	State	Loan
1	Andhra Pradesh	230659
2	Assam	99212
3	Bihar	389750
4	Chhattisgarh	225659
5	Goa	83838
6	Gujarat	920431
7	Haryana	434362
8	Himachal Pradesh	171371
9	Jharkhand	122590
10	Karnataka	1238313
11	Kerala	451340
12	Madhya Pradesh	453328
13	Maharashtra	1195402
14	Meghalaya	11180
15	Odisha	381467
16	Punjab	654297
17	Rajasthan	424881
18	Tamil Nadu	622905
19	Telangana	202733
20	Tripura	22554
21	Uttar Pradesh	599548
22	Uttarakhand	231155
23	West Bengal	346833
	Total	9513808

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,

Sumit Agrawal
01/03/2021
(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700

Praveen

Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.

Sumit Agrawal
01/03/2021
(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700

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