

**F.No. 44(1)PF-S/2020-21/GST08**  
**Government of India**  
**Ministry of Finance**  
**Department of Expenditure**  
**Public Finance- State Division**

**New Delhi, 21/12/2020**

To,  
The Pay & Accounts Officer,  
Department of Expenditure,  
Ministry of Finance,  
**New Delhi**

**Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.**

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **551660 Lakh (Rupees Five Thousand Five Hundred Sixteen Crore and Sixty Lakh Only)** being back to back loan to the respective State Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	12582
2	Assam	5412
3	Bihar	21260
4	Chhattisgarh	16926
5	Goa	4573
6	Gujarat	50207
7	Haryana	23693
8	Himachal Pradesh	9348
9	Jharkhand	9195
10	Karnataka	67546
11	Kerala	31392
12	Madhya Pradesh	24728
13	Maharashtra	65206
14	Meghalaya	610
15	Odisha	20808
16	Punjab	45508
17	Rajasthan	25065
18	Tamil Nadu	33978
19	Telangana	12957
20	Tripura	1230
21	Uttar Pradesh	32704
22	Uttarakhand	12609
23	West Bengal	24123
	<b>Total</b>	<b>551660</b>

2. Payments may kindly be paid to the respective State Governments immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

**Loan**  
**DEMAND NO. 38**  
**7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)**  
**09- OTHER LOANS TO STATES (SUB MAJOR HEAD)**  
**101-BLOCK LOANS (MINOR HEAD)**  
**04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION**  
**SHORTFALL (SUB HEAD)**  
**00.55- LOANS AND ADVANCES**

4. The Central Government has borrowed this amount at the interest rate of 4.1902% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:

(Rs in Lakh)

SI.No	State	Loan
1	Andhra Pradesh	118161
2	Assam	50848
3	Bihar	199634
4	Chhattisgarh	50778
5	Goa	42939
6	Gujarat	471501
7	Haryana	222519
8	Himachal Pradesh	87791
9	Jharkhand	27585
10	Karnataka	634377
11	Kerala	126996
12	Madhya Pradesh	232235
13	Maharashtra	612417
14	Meghalaya	5719
15	Odisha	195421
16	Punjab	184104
17	Rajasthan	165907
18	Tamil Nadu	319124
19	Telangana	68859
20	Tripura	11580
21	Uttar Pradesh	307133
22	Uttarakhand	118437
23	West Bengal	97591
	<b>Total</b>	<b>4351656</b>

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,

*Sumit Agrawal*  
21/12/2020

(Sumit Agrawal)  
Assistant Director (PF-S)  
Ph.2309-5700

*Sumit Agrawal*

Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.

*Sumit Agrawal*  
21/12/2020

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*Sumit Agrawal*