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F.No. 44(1)PF-S/2020-21/GST07
Government of India
Ministry of Finance
Department of Expenditure
Public Finance- State Division

New Delhi, 14/12/2020

To,
The Pay & Accounts Officer,
Department of Expenditure,
Ministry of Finance,
New Delhi

Subject: Payment of back to back loan to States in lieu of GST Compensation Shortfall Demand no. 38- Transfer to States.

Sir,

The undersigned is directed to convey the sanction of the President of India to the payment of Rs. **551660 Lakh (Rupees Five Thousand Five Hundred Sixteen Crore and Sixty Lakh Only)** being back to back loan to the respective State Governments in lieu of GST Compensation Shortfall in the year 2020-21 as under:

(Rs in Lakh)

S.No.	State	Net amount payable
1	Andhra Pradesh	12582
2	Assam	5412
3	Bihar	21260
4	Chhattisgarh	16926
5	Goa	4573
6	Gujarat	50207
7	Haryana	23693
8	Himachal Pradesh	9348
9	Jharkhand	9195
10	Karnataka	67546
11	Kerala	31392
12	Madhya Pradesh	24728
13	Maharashtra	65206
14	Meghalaya	610
15	Odisha	20808
16	Punjab	45508
17	Rajasthan	25065
18	Tamil Nadu	33978
19	Telangana	12957
20	Tripura	1230
21	Uttar Pradesh	32704
22	Uttarakhand	12609
23	West Bengal	24123
	Total	551660

2. Payments may kindly be paid to the respective State Governments immediately.

3. The payments are adjustable in the account of the Central Government in the books under the sub-head indicated as under:-

Loan
DEMAND NO. 38
7601- LOANS AND ADVANCES TO STATE GOVERNMENTS (MAJOR HEAD)
09- OTHER LOANS TO STATES (SUB MAJOR HEAD)
101-BLOCK LOANS (MINOR HEAD)
04- BACK TO BACK LOANS TO STATE IN LIEU OF GST COMPENSATION
SHORTFALL (SUB HEAD)
00.55- LOANS AND ADVANCES

4. The Central Government has borrowed this amount at the interest rate of 5.1348% p.a. and this borrowed amount is recoverable from the transferee at the same rate.

5. The progressive totals of loan released to the State Governments under the sub-head at para 3 during the current financial year 2020-21 so far including amount released in this sanction letter is as follows:
(Rs in Lakh)

Sl.No	State	Loan
1	Andhra Pradesh	105579
2	Assam	45436
3	Bihar	178374
4	Chhattisgarh	33852
5	Goa	38366
6	Gujarat	421294
7	Haryana	198826
8	Himachal Pradesh	78443
9	Jharkhand	18390
10	Karnataka	566831
11	Kerala	95604
12	Madhya Pradesh	207507
13	Maharashtra	547211
14	Meghalaya	5109
15	Odisha	174613
16	Punjab	138596
17	Rajasthan	140842
18	Tamil Nadu	285146
19	Telangana	55902
20	Tripura	10350
21	Uttar Pradesh	274429
22	Uttarakhand	105828
23	West Bengal	73468
	Total	3799996

6. The action taken on this letter may be acknowledged and correctness of the progressive totals be indicated.

Yours faithfully,

Sumit Agrawal
14/12/2020

(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700

Sumit Agrawal

Copy To:

1.	Fin. Secy./Plng. Secy. Govts concerned.
2.	Accountant General(A&E), States concerned.
3.	DEA: Budget Division. (States Branch), New Delhi.
4.	NITI Aayog: SP Divn./ FR Divn. , New Delhi.
5.	Secy. RBI, Central Office, Mumbai.
6.	Manager, RBI, CAS, Nagpur.
7.	Resident Commissioner, Govts. concerned, New Delhi.
8.	Chief Controller Of Accounts, Min. Of Finance, North Block (3 copies).
9.	Hindi Section for Hindi version.

Sumit Agrawal
14/12/2020
(Sumit Agrawal)
Assistant Director (PF-S)
Ph.2309-5700

Sumit Agrawal