

- 20 -

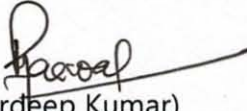
No. Fin-2-C(4)-3/2013
Government of Himachal Pradesh
Finance (W&M) Department

Dated: Shimla 171002, the March 2, 2020

OFFICE MEMORENDUM

Subject: Applicable rate of interest under State Compensatory Afforestation Fund for the year 2019-20.

The undersigned is directed to refer to the subject cited above and to state that the rate of interest on "State Compensatory Afforestation Deposits" under '8336- Civil Deposits' and "State Compensatory Afforestation Fund" under '8121-General and other Reserve Fund' is fixed at 5.50% p.a. for the financial year 2019-20.


(Pardeep Kumar)

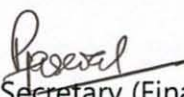
Under Secretary (Finance) to the
Government of Himachal Pradesh

Endst No. Even

Dated: Shimla 171002, the March 2, 2020

Copy to:

1. The Addl. Chief Secretary (Forests) to the Government of Himachal Pradesh for information.
2. The Pr. Chief Conservator of Forests, Himachal Pradesh, Shimla 1 with the request to send the proposal through Administrative Secretary for prescribing the rate of interest for subsequent fiscal years. The proposal should reach the Finance Department in the month of October every year.
3. The Accountant General (A&E), Himachal Pradesh, Shimla-3 with the request to compute the interest as applicable.
4. The Section Officer, Finance Budget (A) Section, H.P. Secretariat with the request to open sub-head under Major Head of Account 2049-Internal Debt of the State Government-05-Interest on Reserve Fund-105- Interest on General and other Reserve Funds.


Under Secretary (Finance) to the
Government of Himachal Pradesh