Government of Himachal Pradesh Finance-IF-Department.

NO-Fin-IF(C)1-1/99

Dated Shimla-2,the

31.5. 2010

NOTIFICATION

In pursuance of the recommendations of the 13th Finance Commission relating to State Public Sector Undertakings, the Governor, Himachal Pradesh is pleased to constitute a Task Force to design suitable strategy and policy, and to oversee the process of restructuring of State PSUs. The constitution of the Task Force will be as follows:-

1. 2.	Principal Secretary (Finance) Principal Secretary (Industries)	Chairman Member
3.	Principal Secretary (Tourism)	Member
4.	Principal Secretary (Transport)	Member
5 .	Principal Secretary (SJE)	Member
6.	Secretary (Horticulture)	Member
7.	Managing Directors/CEOs of different State PSUs who may be invited for the meeting of the Task Force.	Member
8.	Director (IF&PE)	Member Secretary

The Committee may co-opt. the Administrative Secretaries in charge of other Departments/ Other officers/ any other persons as may deem fit as Members.

To begin with, the Task Force will focus on specific issues as indicated at Annexure "A". In addition, the Task Force will oversee the operationalization of the recommendations of the 13th Finance Commission on following issues:

(i) Clearance of the accounts of the PSUs

- (ii) Prescribed return on Government equity by the PSUs
- (iii) Re-payment of Loan & interest to State Government by the PSUs

The Task Force may also take up any other issue for consideration as deemed appropriate.

The Task force will submit its reports on regular basis to the Standing Committee constituted separately under the Chairpersonship of Chief Secretary vide the notification of even No.dated.31.5.2010.

The Task Force will meet on monthly basis.

By Order

Chief Secretary to the Government of Himachal Pradesh

Endst No. As above Dated:Shimla-2, the 2010 Copy for information to:-

- 1. All the Administrative Secretaries concerned with PSUs in Himachal Pradesh.
- 2. All the Managing Directors of PSUs in Himachal Pradesh.
- 3. Principal Secretary to the Hon'ble Chief Minister, H. P.
- 4. Sr. Private Secretary to Chief Secretary to the Government of Himachal Pradesh.

Under Secretary (Finance) to the Government of Himachal Pradesh.

Annexure –A

- 1. Follow up on the Government decision to merge Nahan Foundry with HPSIDC, HPSSIEC with HPSIDC and HPGIC with HPSIDC and to bring these proposals to the logical conclusion.
- 2. Follow up and bring to logical conclusion, the decision of the Government to auction the plant and machinery of AIPIL and handing over the land of the Company for setting up of a polytechnic.
- 3. Examine the possibilities of disinvestment/ privatization in various properties of HPTDC.
- 4. Follow up on the decision taken on 19-3-2010 meeting by Hon'ble Chief Minister for restructuring of H.P.Agro Industries Corporation and auction of some of its properties.
- 5. Follow up on the decision taken on 19.3.2010 meeting by Hon'ble Chief Minister for restructuring of HPMC and auction of some of its properties. Also work up the modalities of proposed merger of H.P.Agro. Industries Corporation with HPMC.
- 6. Monitor the performance of HRTC and suggest appropriate reforms/ restructuring as HRTC accounts for more than 50% of the cumulative loss of all the PSUs in the State as on 31.3.2009.
- 7. Study the working of the existing various corporations under the Department of Social Justice & Empowerment and suggest the appropriate restructuring to avoid overlapping of functions and bringing in more efficiency in operations.
