

**H.P. BOARD OF DEPARTMENTAL EXAMINATION
DEPARTMENTAL EXAMINATION OF OTHER GAZETTED OFFICERS OF
HIMACHAL PRADESH SESSION, APRIL, 2008**

PAPER- 3 (TREASURY AND ACCOUNTS)

Time Allowed: 3 Hours.

Maximum Marks: 100

Note:- 1. Attempt any Two questions from Part-I and Three questions from Part-II.

- 2. All questions carry equal marks.**
- 3. Text books are not allowed at all inside the Examination Hall. You can Consult only Bare Acts, Bare Rules and Notifications. Support your Answers with relevant provisions of the rules.**
- 4. You can use Calculator.**
- 5. Attempt all parts of a questions consecutively.**

PART-I

Q.No.1 From the following transactions of XYZ Ltd. as on 31st March, 2007, You are Required to prepare the Trading & Profit and Loss Account for the year ending 31st March, 2007 and a Balance Sheet as at that date taking into account the Adjustments:-

<u>Debit Balance</u>		<u>Credit Balance</u>	Figures in Rupees
Land and Building	20,000	Capital	80,000
Machinery	50,000	Sundry Creditors	8,000
Furniture and Fixtures	4,000	Discount Received	400
Opening Stock	16,300	Outstanding Expenses	1550
Purchases	80,000	Sales	1,50,500
Salaries	6,000	Repairs and Renewals Provision	6,000
Carriage on Sales	1500		
Freight on Purchases	2000		
Custom duty on Purchases	8000		
Advertising	5400		
Wages	15000		
Rent	3000		
Postage & Stationery	1500		
General Expenses	3200		
Repair of Machinery	2000		
Loan to Kumar @ 9% (for 6 months).....	5000		
Pre- paid Insurance	200		
Sundry Debtors	20,000		
Cash in Hand	250		
Cash at Bank	3100		
Total=	2,46,450		2,46,450

The following further information is given:-

- (a) Stock as on 31.3.2007 was Rs. 14900/-
- (b) Depreciation is to be written of @ 3 % on Land and Building;
- (c) 10 % on Machinery and 5 % Furniture and Fixtures.
- (d) Provision for Repairs and renewals is credited with Rs.1500/- every year.
- (e) A reserve of @ 2 % is to be made on creditors for discount. **(20 Marks)**

Q.No.2

From the following particulars, you are required to ascertain the Bank Balance as Would appear in the Cash Book of XYZ Ltd. as on 31 December, 2007:-

1. Balance as per Pass Book as on 31st December, 2007 Rs.12500/-
2. Cheques issued for payment before 31st December, 2007 Worth Rs. 2970/- but had not been presented to the Bank before 31st December, 2007.
3. Two cheques worth Rs. 950/- and Rs. 1175/- were deposited into the Bank on 31st December, but the Bank had given credit for the same in January, 2008.
4. There was also a debit in the Pass Book of Rs. 250/- in respect of the cheque of dishonoured.

Draw up a Bank Reconciliation statement as at 31st December, 2007 showing adjustments between the Pass Book and the Cash Book. **(20 Marks)**

Q.No.3 Define the categories of errors under Double Entry System of accounting which Are not disclosed even when Trial Balance is being tallied in any Organization With suitable examples under each while giving your answer. **(20 Marks)**

Marks)

Q.No.4 a) What are the duties and Powers of the Comptroller and Auditor General of India in relation to Compilation of Accounts of the Union and the State?

b) Define the following:-

- (i) Contingency Fund;
- (ii) Use of Digitization Code for Accounts classification (upto 5th Tier) under Structure of Government Accounting. **(12 + 8 = 20)**

Marks)

PART-II

Q.No.5 a) Define the provisions of Indian Income Tax Act, 1961 with regard to Deduction of Income Tax at source and responsibilities of Disbursing Officer In relation there to.

- b) How the income tax is to be deducted by the D.D.O. when the arrears of previous period is being paid in cash or the same is to be credited into G.P.F. Account. **(14 + 6 = 20)**

Marks)

-3-

- Q.No.6 a) Explain the salient features of the H.P. Employee's Group Insurance Scheme, 1985.
- b) What are the payments admissible in case of death of employee on duty under the above Scheme (at "a" Above), how the same is calculated and to whom these dues are payable? **(10 + 10 = 20)**

Marks)

- Q.No.7 What is the role of Treasury Officer and the Concerned Drawing and Disbursing Officer under e- salary System through computersized Accounting?
Can the D.D.O. suggest the changes in the component of Gross Salary and Deductions, If so, under what situations? **(20 Marks)**

- Q.No.8 Write short notes on:-
- (a) L.O.C. System in Treasuries.
 - (b) Plus and Minus Memorandum
 - © Cypher Code
 - (d) Personal dger Account.

- Q.No.9 What do you understand by Lapsed Deposit? Explain the Provisions available In the Rules for payment of such lapsed deposit? **(20 Marks)**
