

SALIENT FEATURES OF PRADHAN MANTRI SHRAM YOGI MAAN-DHAN (PM-SYM)

- Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM) is a voluntary and contributory Pension Scheme for Unorganized Workers at the entry age of 18 to 40 years with a maximum monthly income of Rs.15000 or less.
- It is a Government scheme.
- Any unorganized worker in the age group of 18-40 years, whose job is casual in nature, such as home based workers, street vendors, head loaders, brick kiln, cobblers, rag pickers, domestic workers, washer-men, Rickshaw Pullers, Rural landless labourers, agricultural workers, construction workers, beedi workers, handloom workers, leather workers, etc. with monthly income less than Rs 15,000/-. The worker should not be covered under any statutory social security schemes such as National Pension Scheme (NPS), Employees' State Insurance Corporation scheme, Employees' Provident Fund Organization Scheme and is not an income tax payee.
- If any unorganised worker subscribes the scheme and has paid regular contribution up to the age of 60 years, he will get a minimum monthly pension of Rs. 3000/-. After his/ her death, spouse will receive a monthly family pension which is 50 % of the pension.
- Once the beneficiary joins the scheme at the entry age between 18-40 years, he has to contribute till he attains the age of 60 years.
- Minimum pension of Rs. 3000/- shall be paid. This pension will start on attaining the age of 60 years of the subscriber.

- Any worker who is covered under any statutory Social Security Scheme such as NPS, ESIC, EPFO is not entitled to join the scheme.
- The subscriber, may visit the nearest Common Service Centre and get enrolled for PM-SYM using Aadhar Card and savings bank account/Jan-Dhan account number on self-certification basis. All the branch Offices of LIC, offices of EPFO/ESIC will also facilitate the subscribers about the scheme, its benefits and the procedure to be followed, for enrollment. They will also advise them on locating the nearest CSC.
- For enrolment please go to the nearest Common Service Centre(CSC). Use the locator at locator.csccloud.in/.
- No separate proof of age or the income has to be given. Self Certification and Aadhaar number will be the basis for enrollment.
- The fund is 100% secured
- If beneficiary moves to any organized sector and remains there for a minimum period of 3 years, his account will be active but Government's contribution (50%) shall be stopped. If beneficiary agrees to pay entire amount of the contribution, he will be allowed to continue in this Scheme.
- If unable to contribute owing disability or any other reasons, beneficiary may opt voluntarily to exit the scheme after minimum 5 years of regular contributions on exit, (excluding govt. contribution)
- LIC will act as a fund manager will also be a service provider for payment of pension to all the Un- Organized worker.

- Mode of contribution is on monthly basis by auto-debit. However, it also have provisions of quarterly, half yearly and yearly contribution. First contribution is to be paid in cash at Common Service Centre.
- Monthly subscription shall be automatically debited on a fixed date of every month from his/her linked saving account.
- JS& Director General (Labour Welfare) will be the Nodal Officer performance audit, adequacy, fund management and National Social Security Board (NSSB)
- No administrative cost to the beneficiary.
- Nomination facility is available under the scheme.
- There is a provision of the family pension under the scheme. Applicable only to the spouse of the subscriber.
- If Subscriber exists the scheme after 5 years of payment of regular contribution, his entire contribution will be returned with an interest equivalent to savings' bank rates.
- If subscription has been stopped or delayed, even then the subscriber can revive the scheme after paying the outstanding subscription with interest at a later stage.
- The subscriber will get sms as mini statement on each transaction on his registered mobile.
- If the subscriber exits the scheme after 10 years the subscriber will be paid back only his/her contribution with accumulated interest.

- If a beneficiary has given regular contribution and died due to any cause, his/her spouse will be entitled to join and continue the scheme subsequently by payment of regular contribution for the remaining period. On completion of the contribution period, the spouse will receive a monthly pension of Rs. 3000/-.
- For any grievance beneficiary can call toll free number or may visit CSC or Labour welfare office for any complaint/grievance
- There are no minimum educational qualifications necessary for joining the Scheme.
- The subscriber has to make only the fixed amount of contribution, as prescribed at the time of joining the Scheme.
- No relaxation is available for the Unorganised Worker above 40 years, to join the Scheme.
- Spouse, if living, will automatically be the beneficiary of family pension on information of death and production of death certificate.
- After the death of subscriber as well as his/her spouse, the dependents will not be entitled for payment of pension.
- The subscriber has to provide Aadhar card, savings bank passbook and a Self-Certified form along with consent form for auto-debit facility.
- The monthly pension will get deposited in the subscriber's linked Bank Account, after the subscriber attains the age of 60 years.
- No loan facility is available in the Scheme.

- There is a designated call center for the scheme and the toll free number is 1800 2676 888.
- The E-card can be downloaded in case of loss or damage.
- If co-operative bank is on the CBS platform, the savings' bank account can be linked for auto debit.
- Service charges for enrolment to be paid by MoLE and no Service charge payable by Subscriber.
- The SMS will be sent in English/Hindi Language.
- Nearest location available on CSC site the beneficiary can use locator at locator.csccloud.in.
- The date of enrolment every month is the due date for member's monthly contribution.
- No need of any photograph at the time of registration.

CONTRIBUTION CHART FOR THE PM-SYM

Entry Age (in years)	Superannuation Age (in years)	Member's monthly contribution (Rs.)	Central Government's monthly contribution (Rs.)	Total monthly contribution (Rs.)
(1)	(2)	(3)	(4)	(5)= (3)+(4)
18	60	55	55	110
19	60	58	58	116
20	60	61	61	122
21	60	64	64	128
22	60	68	68	136
23	60	72	72	144
24	60	76	76	152
25	60	80	80	160
26	60	85	85	170
27	60	90	90	180
28	60	95	95	190
29	60	100	100	200
30	60	105	105	210
31	60	110	110	220
32	60	120	120	240
33	60	130	130	260
34	60	140	140	280
35	60	150	150	300
36	60	160	160	320
37	60	170	170	340
38	60	180	180	360
39	60	190	190	380
40	60	200	200	400