

No. Fin-2-C(4)-3/2013
Government of Himachal Pradesh
Finance (W&M) Department

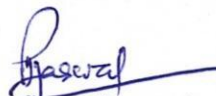
Dated: Shimla 171002, the March 30, 2021

OFFICE MEMORENDUM

Subject: Applicable rate of interest under State Compensatory Afforestation Fund for the year 2020-21.

In supersession to this Department OM of even number dated 19-02-2021, the undersigned is directed to revise the rate of interest, on "State Compensatory Afforestation Deposits" under '8336-Civil Deposits' and "State Compensatory Afforestation Fund" under '8121-General and other Reserve Fund' to 3.4% per annum for the financial year 2020-21.

The above interest rate is revised keeping in view the letter No. 4-58/2019-NAPt.2 dated 16-03-2021 received from Asstt. Inspector General of Forests, Ministry of Environment, Forest & Climate Change (National Authority), Government of India (Copy enclosed).



(Pardeep Kumar)

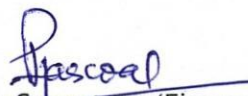
Deputy Secretary (Finance) to the
Government of Himachal Pradesh

Endst No. Even

Dated: Shimla 171002, the March 30, 2021

Copy to:

1. The Addl. Chief Secretary (Forests) to the Government of Himachal Pradesh for information.
2. The Pr. Chief Conservator of Forests, Himachal Pradesh, Shimla 1 for information.
3. The Accountant General (A&E), Himachal Pradesh, Shimla-3 with the request to compute the interest as applicable.



Deputy Secretary (Finance) to the
Government of Himachal Pradesh

By No. 55289387
Date 18/3/21
Hassachal Pradesh

No.4-58/2019-NAPt.2
Government of India
Ministry of Environment, Forest & Climate Change
(National Authority)
E-mail: adhoc-campa-mef@nic.in

Fin-b/22-03-2021

Hall No.1, Fourth Floor
Block No.-3, CGO Complex
Lodhi Road, New Delhi-10003
Dated the 16th March, 2021

17/3/2021
Accs(Fin)

To,
The Addl. Chief Secretary/Principal Secretary/Secretary (Finance),
All State Governments/UT Administrations.

Accs(Forest)

Sub: **Applicable rate of interest for the National Compensatory Afforestation Fund and State Compensatory Afforestation Fund for the year 2019-20 and 2020-21 – regarding.**

Madam/Sir,

18/3/21
Secy(Fin)

The undersigned is directed to refer to O.M. No. 1(9)-B(AC)/2017 dated 19.07.2019 and 24.11.2020 of Ministry of Finance, Deptt. of Economic Affairs (Budget Division) on the subject cited above fixing the rate of interest on 'National Compensatory Afforestation Fund' at 5.5% p.a. and 3.4% p.a. for the year 2019-20 and 2020-21 respectively based on reverse repo rates in force during the period. Further, as regards the applicable rate of interest for 'State Compensatory Afforestation Fund', through O.M. dated 24.11.2020, Ministry of Finance, Deptt. of Economic Affairs (Budget Division) has advised this Ministry to notify the same based on the rate of interest applicable for 'National Compensatory Afforestation Fund'.

19.03.21
S.S(FIN)IF

The above advice has been considered in this Ministry and with the approval of Hon'ble Minister, Environment, Forest and Climate Change, the rate of interest on 'State Compensatory Afforestation Fund' are also fixed at 5.5% and 3.4% per annum for the year 2019-20 and 2020-21 respectively.

Yours faithfully

(Signature)
16/03/2021

(Ajanta Longjam)

Assistant Inspector General of Forests

Copy to:

OS(F) 19-03-21

1. The Chief Secretary, All State Governments /UT Administrations-cum-Chairman, Steering Committee, State CAMPA
2. The Addl. Chief Secretary/Principal Secretary/Secretary (Forests), All State Governments/UT Administration.
3. The Principal Chief Conservator of Forests (HoFF)-cum-Chairman, Executive Committee, State CAMPA, All State Governments/UT Administration
4. The Chief Executive Officer, All State CAMPA
5. The Secretary, Planning Deptt, All State Governments/UT Administrations.
6. The Accountant General, of All States/UTs.

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Copy also forwarded to:

1. PPS to Director General of Forests & Special Secretary, Ministry of Environment, Forest and Climate Change, Government of India, New Delhi
2. PPS to Special Secretary & Financial Adviser, Ministry of Environment, Forest and Climate Change, Government of India, New Delhi
3. PPS to ADG FC/WL/NTCA and CEO, National Authority, Ministry of Environment, Forest and Climate Change, Government of India, New Delhi
4. The Deputy Director General of Forests (Central), All Integrated Regional Offices of Ministry of Environment, Forest and Climate Change, Government of India, New Delhi
5. The IGF FC/WL/FP/SU/PE/FP/NAEB/NTCA, Ministry of Environment, Forest and Climate Change, Government of India, New Delhi
6. The Principal Director (Audit), Scientific Department, Government of India, AGCR Building, New Delhi
7. NIC Cell with a request to upload the letter on the PARIVESH and e-Green Watch.